



It's real.

*Financial Reports for
Three Months Ended
December 31, 2023*

General Fund Recap – Budget Comparison

	Actual	Budget	Variance	% of Budget
Revenues	17,369,744	50,218,862	(32,849,118)	34.6%
Expenditures	15,030,930	52,004,110	36,973,179	28.9%
Net Rev./(Exp)	2,338,813	(1,785,248)	4,124,061	

- December is 25% through the budget year
- Revenues are 34.6% of budget
- Expenditures are 28.9% of budget
- Budgeted to use \$1,785,248 of fund balance
- All Departments are under budget

General Fund – Revenue Highlights Budgetary Comparison

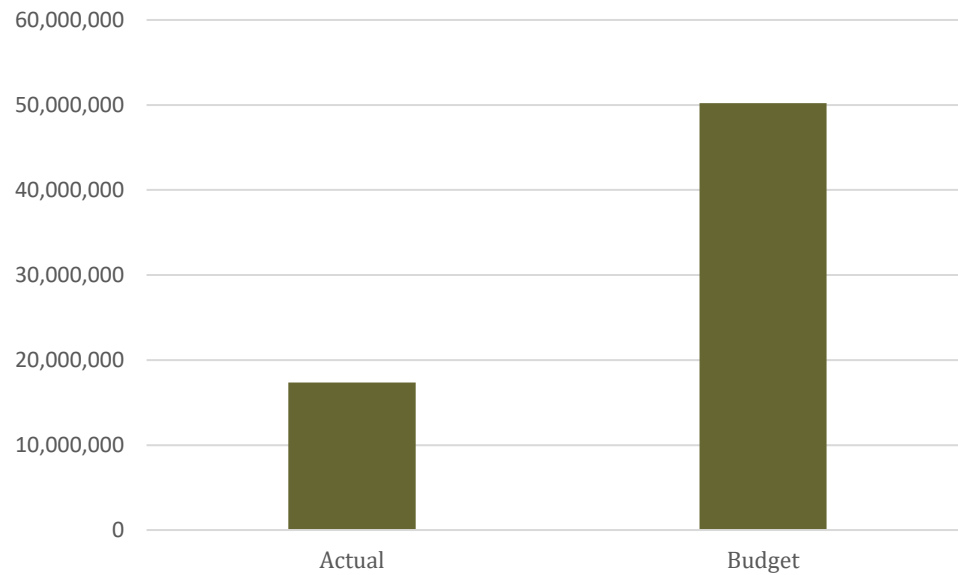
- Property Tax is 49.3% of budget
 - Collect the largest of the budget in the first four months
- Sales tax is 27.6% of budget
- Interest Revenue is 37% of budget
 - Interest rates are higher than anticipated
- Miscellaneous Revenue is 49.7% of budget
 - Annual alarm permit billing is included
- Lease Revenue is 100% of budget
 - The annual payment for the Sprint Tower lease is received in the first quarter

General Fund – Expenditure Highlights Budgetary Comparison

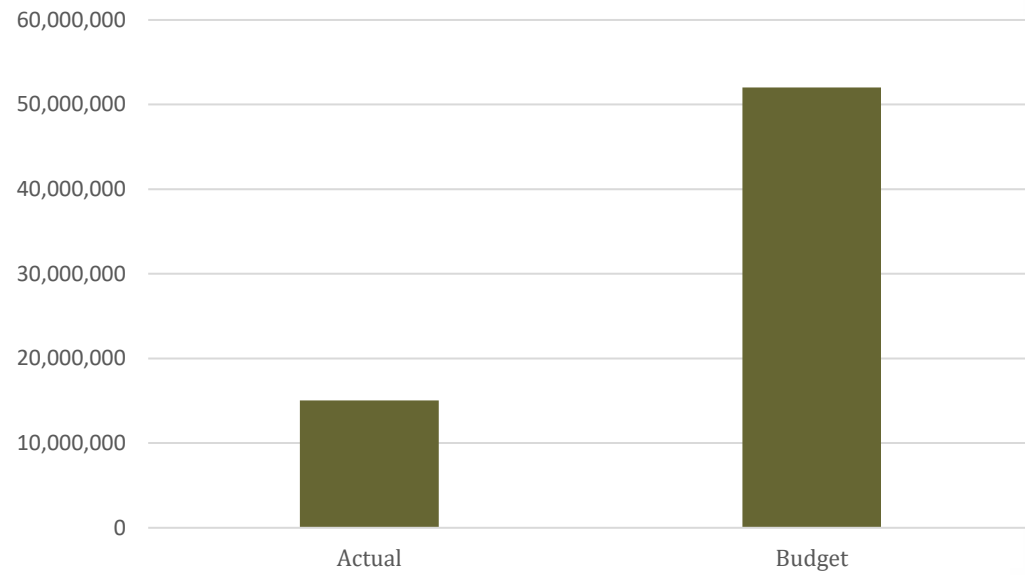
- Non Departmental is 54.6% of budget
 - The first portion of the indigent health care payment of \$1,280,260 has been paid to the county
 - The entire amount of budgeted transfers to General Fund Capital Projects of \$2,157,510 has been transferred
 - Due to the higher collection of property tax revenue at the beginning of the fiscal year. As we receive the tax payments, the debt service portion of this revenue is transferred to the General I&S Fund

General Fund Revenues & Expenditures – Budgetary Comparison

Revenues



Expenditures



General Fund Recap – Prior Year Comparison

	FY24 Actual	FY23 Actual	Variance	% Increase
Revenues	17,369,744	15,259,938	2,109,806	13.8%
Expenditures	15,030,930	13,440,615	(1,590,315)	-11.8%
Net Rev./(Exp)	2,338,813	1,819,323	519,490	

- Revenues increased by 13.8%
- Expenditures increased by 11.8%

General Fund – Revenue Highlights Prior Year Comparison

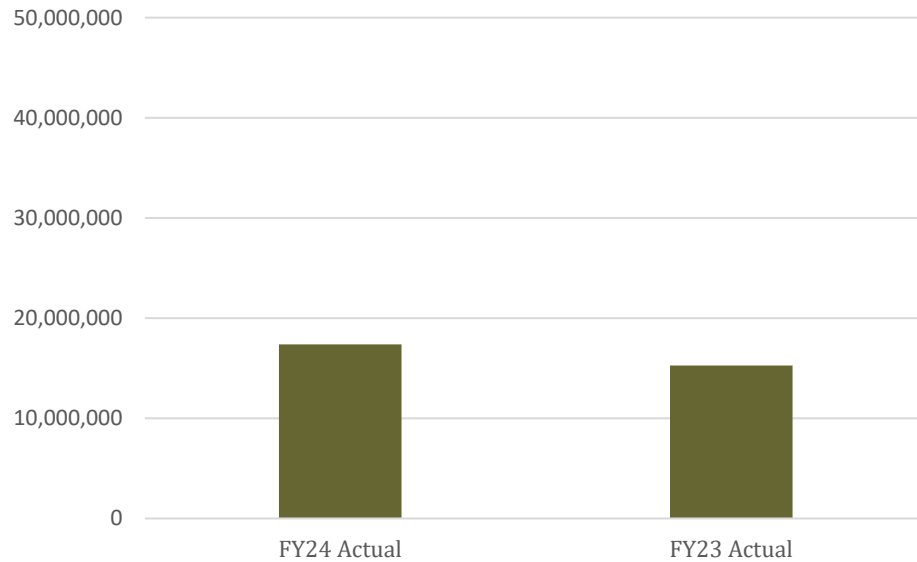
- Property Taxes are up by \$1,898,170 or 24%
- Sales tax is up by \$318,842 or 10.2%
- Interest Revenue is up by \$142,017 or 95.7%
 - Increased interest rates

General Fund – Expenditure Highlights Prior Year Comparison

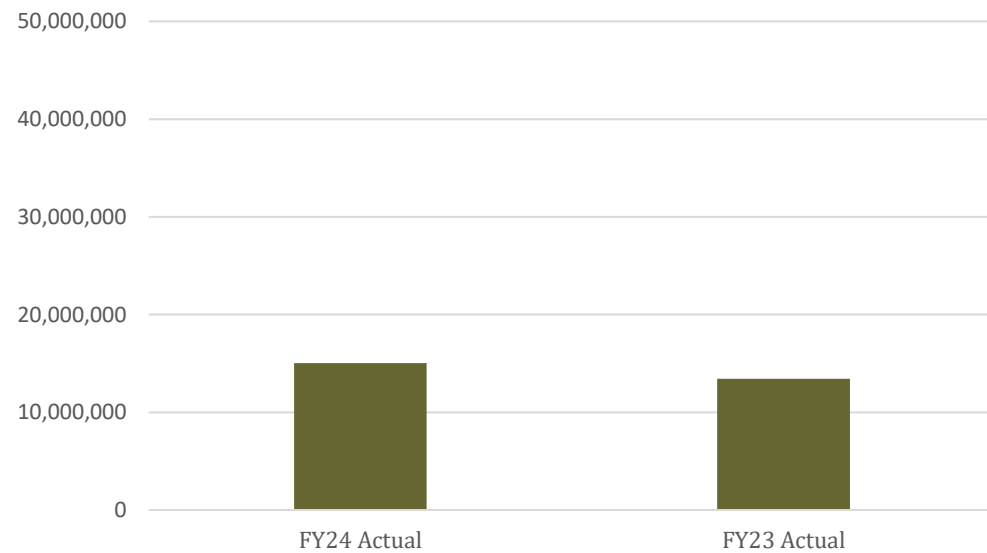
- Police Department increased by \$172,134 largely due to the increase in salaries and benefits
- Fire/EMS increased by \$263,077 largely due to the increase in salaries and benefits
- Non-Departmental increased by \$762,932
 - First payment of indigent health care payment of \$1,212,910 was higher by \$67,349
 - Transfers to General I&S increased by \$532,150

General Fund Revenues & Expenditures – Prior Year Comparison

Revenues



Expenditures



Utility Fund Recap – Budget Comparison

	Actual	Budget	Variance	% of Budget
Revenues	16,169,020	66,186,324	(50,017,304)	24.4%
Expenditures	19,309,741	70,923,290	51,613,549	27.2%
Net Rev/Exp	(3,140,721)	(4,736,966)	1,596,245	

- December is 25% through the budget year
- Revenues are 24.4% of budget
- Expenditures are 27.2% of budget
- Budgeted to use \$4,736,966 of fund balance
- All Departments are under budget

Utility Fund – Revenue Highlights Budgetary Comparison

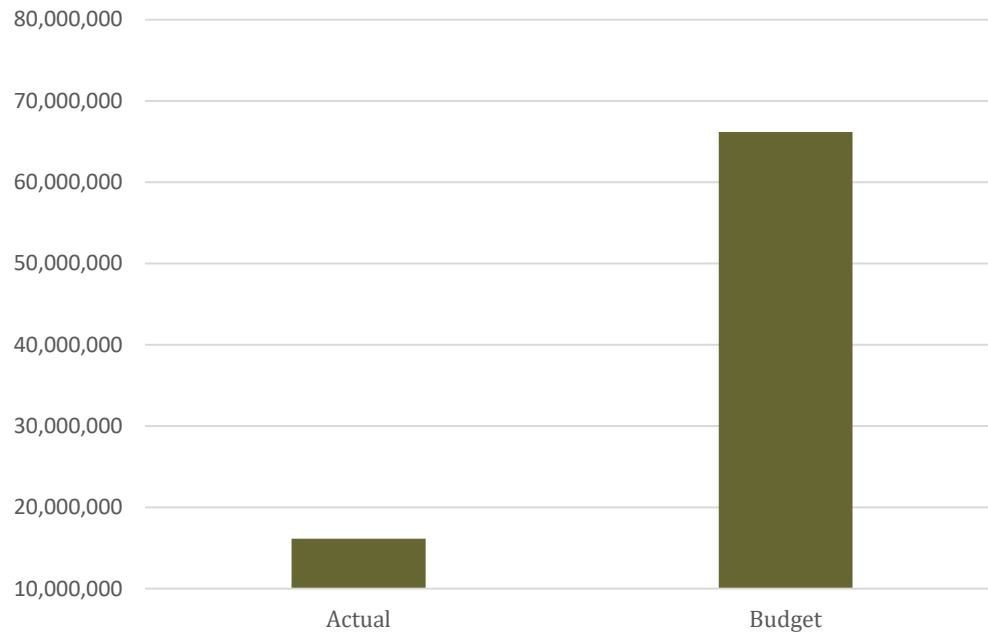
- Electric revenues are \$7,751,296 or 23.6% of budget
- Water revenues are \$4,497,341 or 25.2% of budget
- Sewer revenues are \$3,279,240 or 25.5% of budget
- Interest revenues are \$289,977 or 37.6% of budget

Utility Fund – Expenditure Highlights Budgetary Comparison

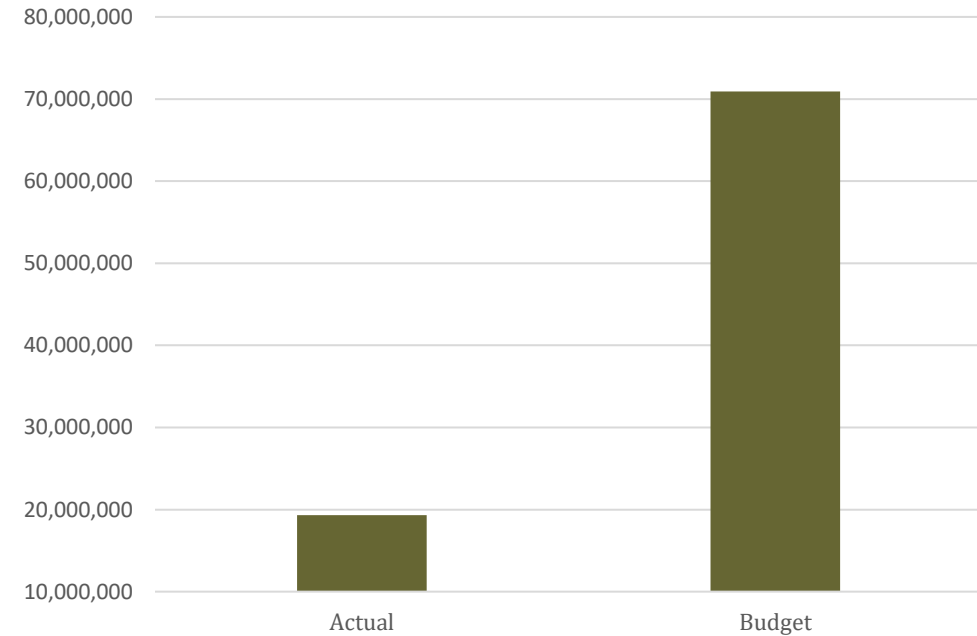
- Non Departmental is 45.5% of budget
 - The entire amount of the budgeted transfer of \$4,001,000 to the Utility Fund Capital Projects have been transferred

Utility Fund Revenues & Expenditures – Budgetary Comparison

Revenues



Expenditures



Utility Fund Recap – Prior Year Comparison

	FY24 Actual	FY23 Actual	Variance	% Change
Revenues	16,169,020	15,448,226	720,794	4.7%
Expenditures	19,309,741	17,357,189	(1,952,552)	-11.2%
Net Rev/(Exp)	(3,140,721)	(1,908,963)	(1,231,758)	

- Revenues increased by 4.7%
- Expenditures increased by 11.2%

Utility Fund – Revenue Highlights Prior Year Comparison

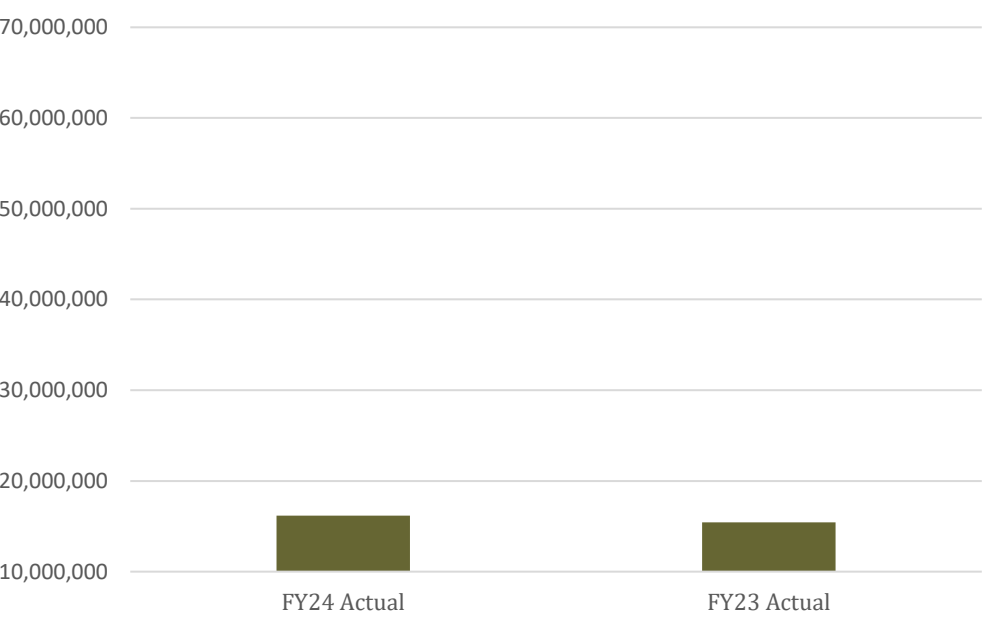
- Electric revenues are up by \$84,495 or 1.1%
- Water revenues are up \$220,899 or 5.2%
 - Number of customers have increased by 2.86%
- Sewer revenues are up \$294,484 or 9.9%
 - Number of customers have increased by 9.95%
- Interest revenues are up by \$86,891 or 42.8%
 - Increased interest rates

Utility Fund – Expenditure Highlights Prior Year Comparison

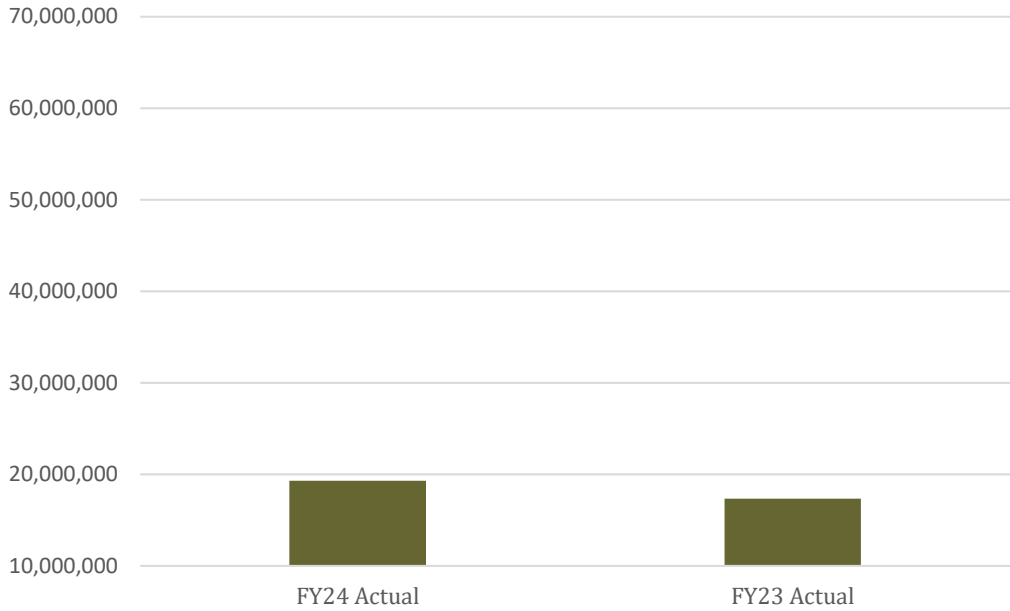
- Electric Distribution is up by \$482,677 due to an increase in wholesale power costs and increase in salaries and benefits
- Water Plant is up by \$926,295
 - Increase in payments to SSLGC due to increase in debt service payments for the first few months
- Water/Sewer has increased by \$283,306
 - Increase in ROW User Fees
 - Increase in Salaries and Benefits

Utility Fund Revenues & Expenditures – Prior Year Comparison

Revenue



Expenditures



Other Funds Recap – Budgetary Comparison

Net Rev./(Exp.)	Actual	Budget	Variance
Coliseum	38,086	(22,136)	60,222
Seguin Events Complex	(8,346)	(45,000)	36,654
Golf	43,265	(228,775)	272,040

- All Departments are under budget

Other Funds Recap – Prior Year Comparison

Net Rev./(Exp.)	FY24	FY23	Variance
Coliseum	38,086	40,271	(2,185)
Seguin Events Complex	(8,346)	12,590	(20,936)
Golf	43,265	14,804	28,461

- Seguin Events Complex net revenues have decreased by \$20,936
 - Capital expenditures of \$4,657 are included this year that were not in last year
 - A large repair of \$4,811 to the floor cleaner is included in FY24 and not in FY23

**CITY OF SEGUIN
SALES TAX**

	Fiscal Year <u>2019</u>	Fiscal Year <u>2020</u>	Fiscal Year <u>2021</u>	Fiscal Year <u>2022</u>	Fiscal Year <u>2023</u>	Fiscal Year 2024				
						<u>1% City</u>	<u>1/4% City *</u>	<u>1/4% SEDC</u>	<u>Total**</u>	<u>% Change</u>
October	671,052	715,401	710,128	925,367	976,111	728,955	182,239	182,239	1,093,432	12.02%
November	588,417	625,391	651,845	969,137	1,021,656	714,829	178,707	178,707	1,072,243	4.95%
December	<u>738,300</u>	<u>888,969</u>	<u>864,526</u>	<u>1,109,367</u>	<u>1,134,680</u>	<u>857,075</u>	<u>214,269</u>	<u>214,269</u>	<u>1,285,613</u>	<u>13.30%</u>
SUBTOTAL	1,997,769	2,229,761	2,226,499	3,003,871	3,132,447	2,300,859	575,215	575,215	3,451,288	10.18%
January	595,146	657,697	728,815	895,190	963,417					
February	632,116	608,998	610,462	828,748	895,923					
March	681,171	745,546	942,814	1,103,594	1,216,983					
April	658,857	694,246	813,394	1,046,438	1,017,905					
May	633,605	693,319	743,207	962,859	1,064,353					
June	694,746	815,279	939,469	1,087,789	1,218,514					
July	703,849	682,569	827,158	940,146	1,084,862					
August	661,956	679,751	868,756	1,015,511	1,120,956					
September	<u>710,897</u>	<u>806,611</u>	<u>1,045,014</u>	<u>1,100,117</u>	<u>1,158,698</u>					
TOTAL	7,970,112	8,613,777	9,745,588	11,984,263	12,874,058					

* For Property Tax Reduction

**Includes City's collection of City sales tax for each month.

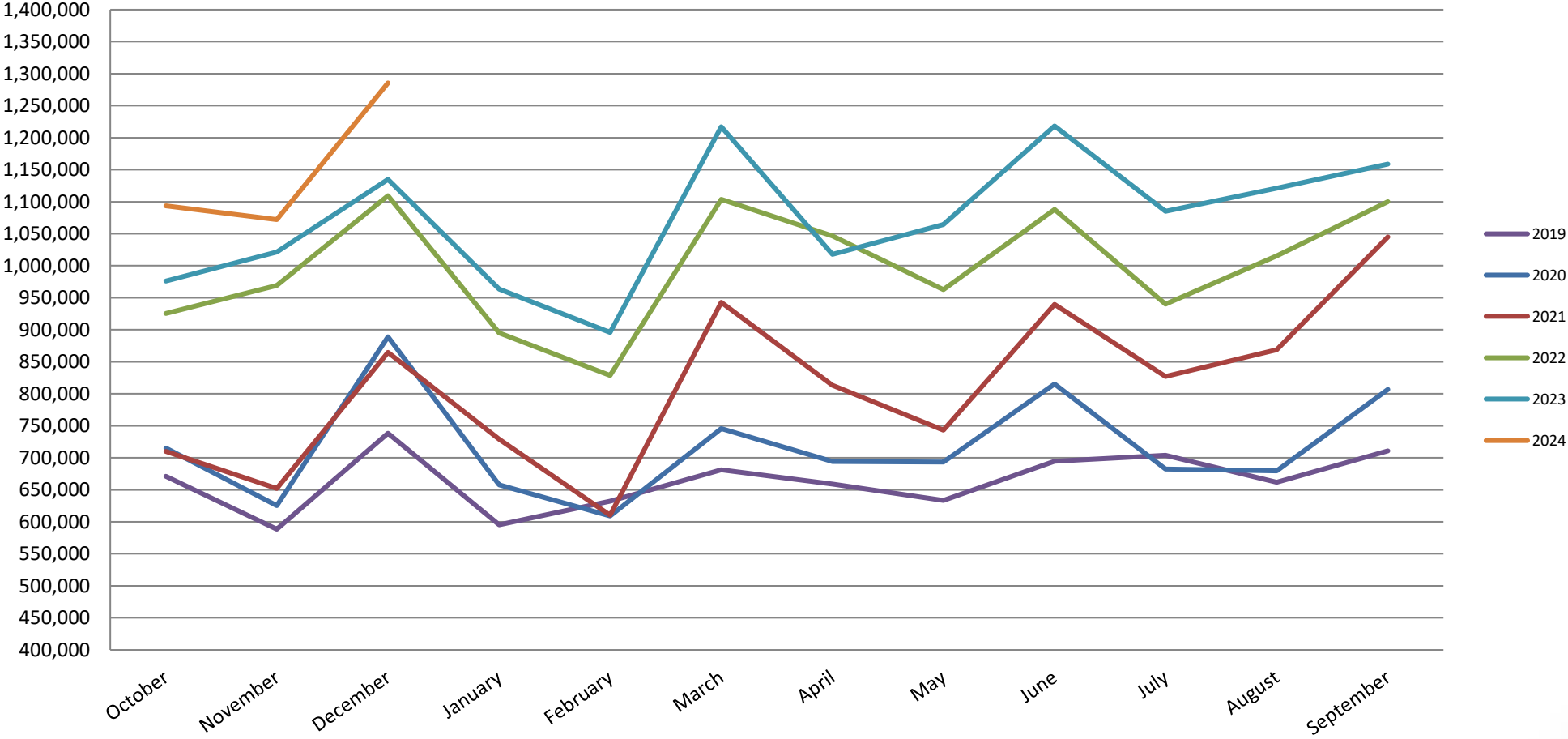
**DECEMBER SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>FY2023</u>	<u>FY2024</u>	<u>% Increase (Decrease)</u>
Seguin	1,134,680	1,285,613	13.30%
San Marcos	4,027,821	4,036,727	0.22%
Schertz	1,840,556	1,767,829	-3.95%
San Antonio	48,636,616	49,075,759	0.90%
New Braunfels	4,800,796	4,091,887	-14.77%
Austin	32,882,795	32,971,852	0.27%
Selma	1,095,264	1,077,293	-1.64%
Universal City	681,642	693,448	1.73%
Statewide	855,684,112	861,006,580	0.62%

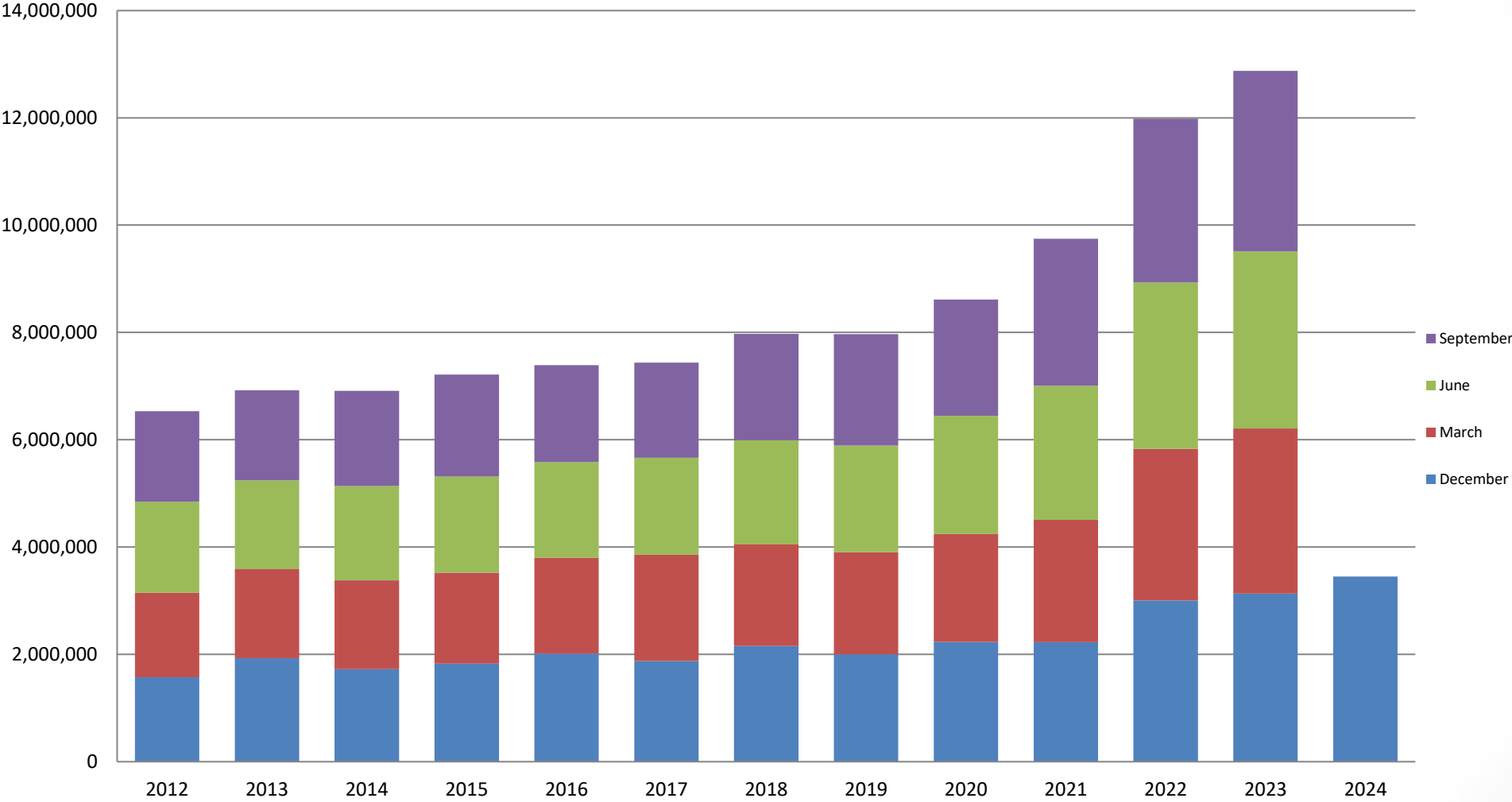
**YEAR-TO-DATE SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>FY2023</u>	<u>FY2024</u>	<u>% Increase (Decrease)</u>
Seguin	3,132,447	3,451,288	10.18%
San Marcos	10,781,634	10,454,926	-3.03%
Schertz	4,822,920	4,857,898	0.73%
San Antonio	124,975,798	126,908,528	1.55%
New Braunfels	11,842,880	11,372,066	-3.98%
Austin	90,117,018	90,193,908	0.09%
Selma	2,608,390	2,555,681	-2.02%
Universal City	1,810,475	1,855,620	2.49%
Statewide	2,195,567,226	2,241,967,991	2.11%

Sales Tax Trend

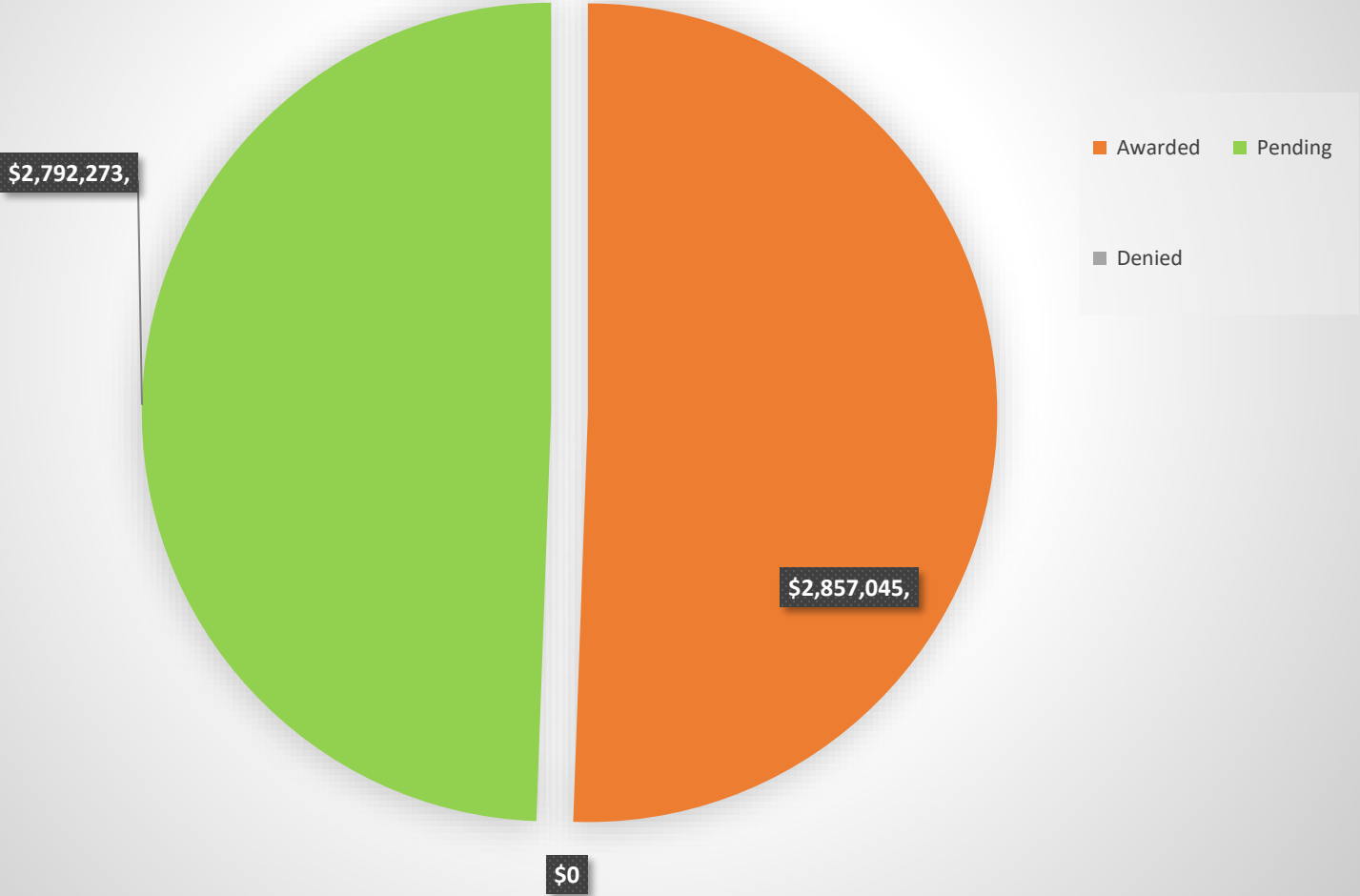


Sales Tax Trend by Quarter



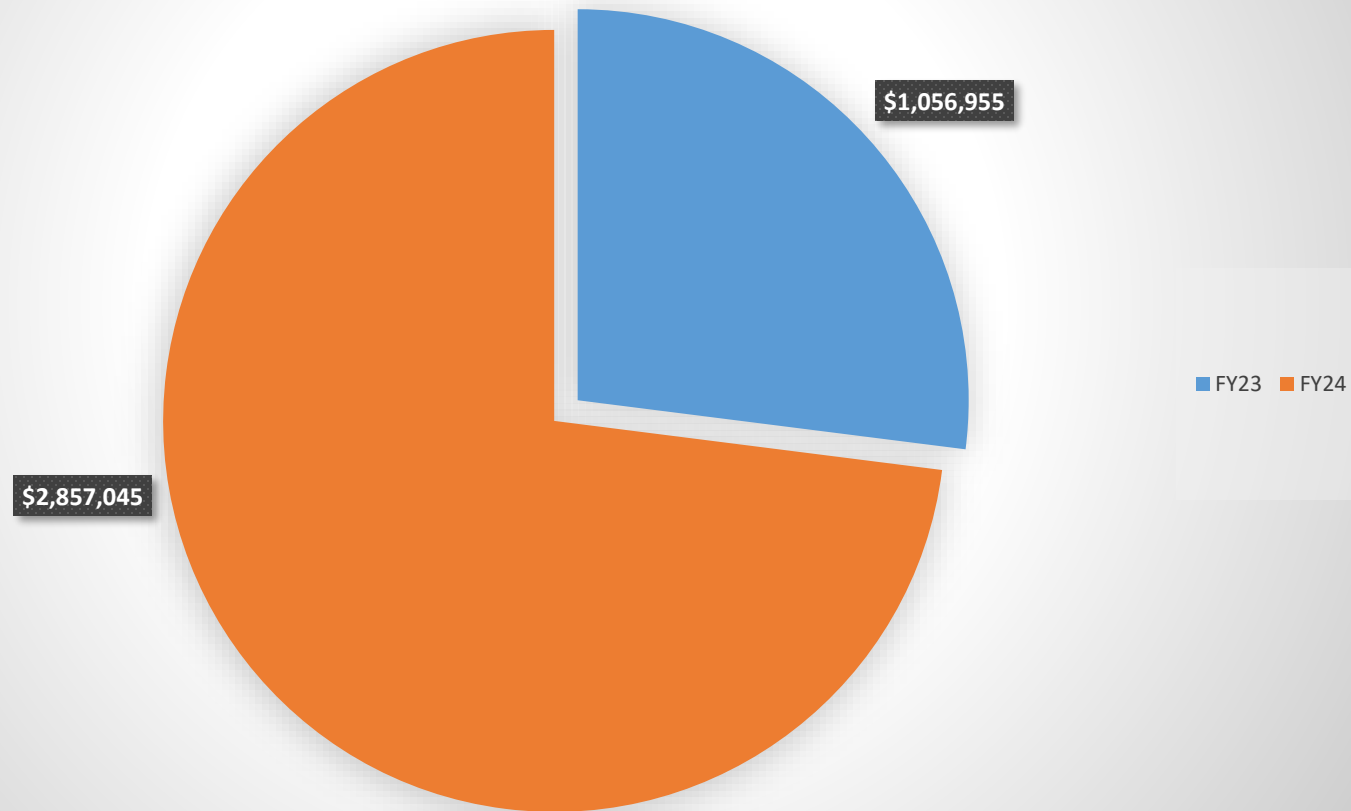
FY24 Awarded, Pending, Denied

as of 12/31/2024 (Does not include Matching Funds)



Grants Awarded FY24 vs FY23

as of 12/31/2024 (Does not include Matching Funds)



	FY24 Actual	FY23 Actual	Variance	% Increase/- Decrease
HOT Revenue	485,528	555,407	(69,879)	-12.6%