

AN ORDINANCE AMENDING THE FISCAL YEAR 2016 DEBT SERVICE FUND BUDGET OF THE CITY OF SEGUIN, TEXAS.

NOW, THEREFORE, BE IT ORDAINED THAT THE FISCAL YEAR 2016 DEBT SERVICE FUND BUDGET OF THE CITY OF SEGUIN, TEXAS, IS AMENDED AS FOLLOWS:

General I&S Fund

Amount	Increase:	Increase:
\$ 286,989	General I&S Fund Interest Payments 2016 General Obligation Bonds 042-9200-918600	General I&S Fund Non-Departmental Use of Fund Balance 042-9800-970000

Reason requested: With the issuance of the 2016 General Obligation Bonds this month, the first interest payment needs to be made in September. This amendment is to appropriate funds for that interest payment.

The Council finds that these budget adjustments are required because of changes and unforeseen conditions that could not have been anticipated in the original budget.

This ordinance shall become effective and applicable on the date of its approval and passage.

PASSED ON FIRST READING BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 1st day of March, 2016.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 15th day of March, 2016.

Don Keil, Mayor

ATTEST:

Thalia Stautzenberger, City Secretary