

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS RESCINDING RESOLUTION NUMBER 2015R-74 AND APPROVING AN APPLICATION FOR FUNDING THROUGH THE TEXAS DEPARTMENT OF AGRICULTURE TEXAS CAPITAL FUND PROGRAM**

**WHEREAS**, on July 7, 2015, the City Council approved Resolution Number 2015R-74, approving an application through the Texas Department of Agriculture Capital Fund Program to assist in a water line project valued at \$1,000,000; and

**WHEREAS**, after more detailed consideration of the project City staff recommends rescinding the previous resolution and approving this resolution in order to meet available funding requirements; and

**WHEREAS**, additional infrastructure is needed to meet the increased development in the SH 46 corridor; and

**WHEREAS**, additional development along this corridor will provide additional employment for the City's citizens; and

**WHEREAS**, the Texas Department of Agriculture Texas Capital Fund Program has grant opportunities to assist cities improve the economic climate for its citizens.

**NOW THEREFORE BE IT RESOLVED** by the City Council of the City of Seguin as follows:

**SECTION 1.** Resolution No. 2015R-74, passed on July 7, 2015, is hereby rescinded and replaced with this Resolution.

**SECTION 2.** The City Council has reviewed and hereby approves an application for:

Infrastructure improvements to serve Walmart -	\$700,000
Administration Grant -	<u>50,000</u>
TOTAL	\$ 750,000

**SECTION 3.** The City Council has reviewed and hereby agrees to comply with all assurances executed in connection with the application and, if funded the award. The City Council has reviewed and hereby agrees to implement the complaint procedure as provided in the Texas Department of Agriculture's Complaint System, 10 T.A.C. Part 6, Chapter 225, Subpart A.

**SECTION 4.** The City Manager is hereby authorized and directed to act on the City's behalf in all matters pertaining to this application and the anticipated grant award.

**SECTION 5.** The City Council has reviewed and hereby agrees not to participate in program income recapture and will return all program income to the State to be placed in a statewide Revolving Loan Fund to be used by the State to fund future economic development awards. By agreeing to this measure, the city understands that it will be eligible to receive as many Texas Capital Fund awards per program year as it has eligible projects.

**PASSED AND ADOPTED** at a meeting of the City Council of the City of Seguin on July 21, 2015.

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DON KEIL, MAYOR

ATTEST:

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Thalia Stautzenberger, City Secretary