

-Memorandum-

*City of Seguin*


**Finance Department**

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**Date:** May 27, 2016

**To:** Mayor and City Councilmembers  
Douglas Faseler, City Manager

**From:** Susan Caddell   
Director of Finance

**Subject:** Investment Reports for Quarters Ended December 31, 2015 and March 31, 2016

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Attached you will find the investment reports for the quarters ended December 31, 2015 and March 31, 2016. Although interest rates are still low, they are slowly beginning to increase. For the quarter ended September 30, 2015, the average maturity yield for all investments was .0685%. It rose to .1060% through December and again to .2545% through March. We have put all our investments in the two pools of Logic and Texpool. Our investment policy allows our funds to be invested in pools as long as no more than 75% of our portfolio is in one pool. In the column for interest for the bank, you will find a negative number. This represents the bank charges for the quarter.

The total of all investments decreased from October 1 to December 31 by \$2,721,427, but rose by \$12,581,825. We received our bond proceeds for the 2016 Certificates of Obligation and 2016 Utility Revenue Bonds in February. Interest earnings increased from the quarter ended September 30, 2015 to the quarter ended December 31, 2015 by \$11,775 and again the next quarter by \$69,012.

Please let me know if you have any further questions.