



Finance Department

Date: December 16, 2021

To: Mayor and City Councilmembers
Steve Parker, City Manager

From: Susan Caddell *Susan Caddell*
Director of Finance

Subject: Investment Report for Quarter Ended September 30, 2021

Attached you will find the investment report for the quarter ended September 30, 2021. The investments range from the City pool accounts to bank accounts and escrow funds. All investments are allowed within the City of Seguin's Investment Policy. Average interest rates have increased since last quarter by .0172%. First United has been paying us more interest than bank charges, while Wells Fargo was always more bank charges than interest. The negative interest amount of \$784 is combined Wells Fargo and First United charges. We still have one account remaining open at Wells Fargo.

The total of all investments increased from June 30 to September 30 by \$13,081,689. You will notice the middle column is a new account. The bond funds we received from the Texas Water Development Board for the first phase of the Geronimo Creek Wastewater Treatment Plant expansion is currently being held in escrow. Funds will be released to the City periodically, but we are still required to report them on our investment reports. Interest earnings decreased from the quarter ended June 30, 2021 by \$4,553. Interest rates have decreased by .6924% from September 30, 2020 along with interest earnings by \$54,940. The total of all investments increased by \$30,552,577 from September 30, 2020.

Please let me know if you have any further questions.