

AN ORDINANCE AMENDING THE FISCAL YEAR 2020 UTILITY FUND BUDGET OF THE CITY OF SEGUIN, TEXAS.

NOW, THEREFORE, BE IT ORDAINED THAT THE FISCAL YEAR 2020 UTILITY FUND BUDGET OF THE CITY OF SEGUIN, TEXAS, IS AMENDED AS FOLLOWS:

Utility Fund

Amount	Increase:	Increase:
\$ 250,000	Utility Fund Intragovernmental Transfers Transfers to Utility Fund Capital Projects 002-9000-822300	Utility Fund Non-Departmental Use of Retained Earnings 002-9800-960000
Reason requested:	To appropriate funds to provide for a Small Business Grant Program for those local businesses affected by the COVID-19 pandemic.	

Utility Fund Capital Projects

Amount	Increase:	Increase:
\$ 250,000	Utility Fund Capital Projects Intragovernmental Transfers Transfers from Utility Fund 038-391020	Utility Fund Capital Projects Miscellaneous Expense Small Business Grant Program 038-9000-656300
Reason requested:	To appropriate funds to provide for a Small Business Grant Program for those local businesses affected by the COVID-19 pandemic.	

The Council finds that these budget adjustments are required because of changes and unforeseen conditions that could not have been anticipated in the original budget.

This ordinance shall become effective and applicable on the date of its approval and passage.

PASSED ON FIRST READING BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 5th day of May, 2020.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 19th day of May, 2020.

Don Keil, Mayor

ATTEST:

Naomi Manski, City Secretary