



**ECONOMIC  
DEVELOPMENT  
CORPORATION**

MEMORANDUM	
<b>To:</b>	Seguin City Council Donna Dodgen, Mayor
<b>CC:</b>	Steve Parker, City Manager Susan Caddell, Director of Finance
<b>From:</b>	Josh Schneuker Director of Economic Development   SEDC Executive Director
<b>Meeting Date:</b>	July 16, 2024
<b>Subject:</b>	FY 23-24 Budget Amendment #3

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### **Budget Amendment Overview**

The following budget amendment is being proposed:

1. Appropriation of \$175,000 from the Incentive/Infrastructure Fund to create and fund the Industrial Real Estate Identification and Feasibility Study Project Account.

### **Staff Recommendation**

On July 11, 2024, the SEDC Board of Directors approved Resolution NO. 2024-09, approving an amendment to the Fiscal Year 2023-2024 SEDC Budget. Staff and the SEDC Board of Directors recommends City Council approval of the Resolution amending the Fiscal Year 2023-2024 SEDC Budget.