

MEMORANDUM

To: Mayor Donna Dodgen and Seguin City Council
Steve Parker, Seguin City Manager

From: Kyle Kramm, Main Street & CVB Director
Josh Schneker, Economic Development Director

Through: Rick Cortes, Seguin Deputy City Manager

Subject: Business Improvement Grant – Additional Funding

Date: October 27, 2021

Seguin Economic Development and Main Street Departments rolled out the Business Improvement Grants in July with \$250,000 in funding. The grant allowed for 75% reimbursement of project costs, up to \$10,000. All of the original funding has been contracted out to over 25 businesses. The businesses have signed grant agreements with the City of Seguin to assist with COVID recovery, new equipment, mechanical and plumbing improvements, parking lot repairs, and more.

The need for assistance to the Seguin small business community has exceeded the amount of funding with more applications than funding. Staff is requesting to allocate another \$100,000 from the CARES Act monies for additional Business Improvement Grants.

Should Council approve the additional funding, staff will amend some of the guidelines to the grant program, including the removing of the COVID relief portion and make the grant purely a business improvement grant.