RESOL	LUTION NO.	

## STATE OF TEXAS

RESOLUTION APPROVING AN INTERLOCAL AGREEMENT BETWEEN GUADALUPE COUNTY AND THE CITY OF SEGUIN FOR PARTICIPATION IN TAX INCREMENT REINVESTMENT ZONE NUMBER THREE, CITY OF SEGUIN, TEXAS AND SETTING AN EFFECTIVE DATE

WHEREAS, as authorized by Chapter 311 of the Texas Tax Code (hereinafter referred to as the "Act") and pursuant to Ordinance No. 2025-058, adopted by the City Council of the City of Seguin, Texas (hereafter referred to as the "City"), on October 21, 2025, the City created Tax Increment Reinvestment Zone Number Three, City of Seguin, Texas (hereinafter referred to as "TIRZ #3"); and

WHEREAS, pursuant to Ordinance No. 2025-058, the City created the Board of Directors (hereinafter referred to as "Board") for TIRZ #3; and

WHEREAS, pursuant to Ordinance No. 2025-\_\_\_, the City approved a Final Project and Financing Plan for TIRZ #3 and set participation levels for both real and sales tax revenue increment benefited from the zone; and

WHEREAS, it has been determined by the City that designation and participation in such zone shall cause development of property in and around the zone to occur that would not otherwise do so in the foreseeable future; and

WHEREAS, pursuant to Section 311.013(f) of the Texas Tax Code, a County is not required to pay any tax increment into the tax increment fund of the zone unless it enters into an agreement to do so with the City; and

WHEREAS, Guadalupe County has expressed interest in entering into such an agreement with the City; and

**NOW THEREFORE, BE IT RESOLVED** by the City Council of Seguin, Texas:

**SECTION I.** THAT the terms and conditions within the Interlocal Agreement between Guadalupe County and the City of Seguin, attached herein as **Exhibit A**, is hereby approved.

**SECTION II.** THAT the City Manager is authorized to sign this Interlocal Agreement on the Council's behalf.

**SECTION III.** THAT this resolution shall be in full force and effect from and after its passage and is accordingly resolved.

<b>PASSED AND APPROVED</b> BY THE CIT this 18 <sup>th</sup> day of November 2025.	TY COUNCIL OF THE CITY OF SEGUIN, TEXA	ιS,
	DONNA DODGEN MAYOR	
ATTEST:		
KRISTIN MUELLER CITY SECRETARY		

## **EXHIBIT A**

INTERLOCAL AGREEMENT BETWEEN GUADALUPE COUNTY AND THE CITY OF SEGUIN FOR PARTICIPATION IN TAX INCREMENT REINVESTMENT ZONE NUMBER THREE (TIRZ #3), CITY OF SEGUIN, TEXAS