



ECONOMIC
DEVELOPMENT
CORPORATION

Date: December 31, 2018

To: SEDC Board of Directors

From: Susan Caddell
Director of Finance

Subject: Investment Policy Modifications

Attached you will find the SEDC Investment Policy. This policy, along with the Public Funds Investment Act, requires the investment policy to be reviewed annually by both the SEDC Board of Directors and Seguin City Council. I am recommending only two changes, which I have highlighted for you. On page 5, the requirement for the number of hours for current investment officers has been reduced from ten to eight. New investment officers are still required to complete ten hours during their first twelve months in office. On page 14, I am recommending to change the frequency of monitoring rate changes from weekly to monthly. This would be done with the monthly statements we receive.

Please let me know if there are any questions or concerns.