



Finance Department

Date: May 27, 2020

To: Mayor and City Councilmembers
Steve Parker, City Manager

From: Susan Caddell *Susan Caddell*
Director of Finance

Subject: Investment Report for Quarter Ended March 31, 2020

Attached you will find the investment report for the quarter ended March 31, 2020. The investments range from agency and discount notes to the City pool accounts and bank accounts. All investments are allowed within the City of Seguin's Investment Policy. Average interest rates have decreased since last quarter by .451%.

The total of all investments increased from December 31 to March 31 by \$13,303,743. In February, we received \$14,100,000 in bond proceeds from the issuance of certificates of obligation bonds and the utility revenue bonds. Interest earnings decreased from the quarter ended December 31, 2019 by \$21,825. Interest rates have decreased by .4416% from March 31, 2019, while interest earnings have decreased by \$229,242. The total of all investments increased by \$4,314,040 from March 31, 2019.

Please let me know if you have any further questions.