

A RESOLUTION AMENDING THE FISCAL YEAR 2023 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET.

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL YEAR 2023 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET IS AMENDED AS FOLLOWS:

SEDC Incentive/Infrastructure Obligation Fund

Amount	Increase:	Increase:
\$ 500,000	SEDC Inc./Infrastructure Fund Infrastructure Dev.-Manufacturing Eighth Street 137-8300-328300	SEDC Inc./Infrastructure Fund Non-Departmental Use of Fund Balance 137-9800-970000
Reason requested:	To increase appropriation for the Eighth Street project to provide for the overages in this project.	

SEDC Incentive/Infrastructure Obligation Fund

Amount	Increase:	Increase:
\$ 313,000	SEDC Inc./Infrastructure Fund Infrastructure Dev.-Manufacturing I10 & FM 464 Water Line 137-8300-328300	SEDC Inc./Infrastructure Fund Non-Departmental Use of Fund Balance 137-9800-970000
Reason requested:	To appropriate funds for design and engineering services for the I10 & FM 464 Water Line project.	

The Board of Directors of the Seguin Economic Development Corporation finds that these budget adjustments are required because changes and unforeseen conditions that could not have been anticipated in the original budget.

This resolution shall become effective and applicable on the date of its approval and passage.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION, on this the 31st day of October, 2022.



Carlos Moreno
President
Seguin Economic Development Corporation

ATTEST:



Robert Meservey
Secretary