



Finance Department

Date: May 16, 2019

To: Mayor and City Councilmembers
Douglas Faseler, City Manager

From: Susan Caddell *Susan Caddell*
Director of Finance

Subject: Investment Report for Quarter Ended March 31, 2019

Attached you will find the investment report for the quarter ended March 31, 2019. The investments range from interest bearing certificates of deposits from banks across the country to agency and discount notes, to the City pool accounts and bank accounts. All investments are allowed within the City of Seguin's Investment Policy. Interest rates have increased since last quarter by .1169%.

The total of all investments decreased from December 31 to March 31 by \$1,656,612. We continue to spend down utility revenue bonds as well as certificates of obligation bonds that were issued in June and April of 2018. Interest earnings increased from the quarter ended December 31, 2018 by \$46,468. Interest rates have increased by .666% from March 31, 2018, while interest earnings have increased by \$264,458. The total of all investments increased by \$10,896,561 from March 31, 2018.

Please let me know if you have any further questions.