STATE OF TEXAS

A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION'S GRANT OF AN ECONOMIC INCENTIVE PACKAGE TO YUKON VENTURES PARTNERS, LLC; AND DECLARING AN EFFECTIVE DATE

WHEREAS, the Seguin Economic Development Corporation (the "SEDC") was formed to assist in finding businesses and new industry that would benefit the City of Seguin and its residents; and

WHEREAS, the SEDC was presented with an opportunity to assist the recruitment of Yukon Ventures Partners, LLC to the City be providing an economic incentive package that includes provision of a grant in three phases for the development of a cold storage facility on approximately 15.8 acres of land at the corner of Kingsbury and Lawson Streets; and

WHEREAS, the economic incentive package includes certain performance measures that must be met by Yukon Venture Partners, LLC; and

WHEREAS, locating a new cold storage facility at that location, which includes all three city utilities, will have a favorable economic benefit for the City of Seguin and its residents; and

WHEREAS, on April 28, 2022, the Board of Directors for the Seguin Economic Development Corporation by SEDC Resolution No. 2022-07 approved the attached economic incentive package.

NOW THEREFORE BE IT RESOLVED by the City Council of Seguin, Texas:

PART ONE. The City Council approves the economic incentive package attached to this resolution as approved by the Seguin Economic Development Corporation.

PASSED AND APPROVED on this 3rd day of May, 2022.

	DONNA DODGEN	
	MAYOR	
ATTEST:		
Naomi Manski		
City Secretary		