

CITY OF SEGUIN

To: City Council
From: Susan Caddell, Director of Finance
Date: June 2, 2025
Subject: Investment Report for Quarter Ended March 31, 2025



It's real.

Historical Background

According to the Public Funds Investment Act, Tex. Gov't Code Ann., Chapter 2256 and the City of Seguin's Investment Policy, quarterly investment reports are required to be provided to the City Council.

Attached you will find the investment report for the quarter ended March 31, 2025. The investments range from the City pool accounts to bank accounts and escrow funds. All investments are allowed within the City of Seguin's Investment Policy. Average interest rates have decreased since last quarter by .3019%.

The total of all investments increased from December 31 to March 31 by \$139,420,419. We received the funds from the 2025 Certificates of Obligation in the amount of \$144,600,000 in February. The columns labeled TWDB are either the escrow or investments for the funds received from the Texas Water Development Board Bonds for the Geronimo Creek Wastewater Treatment Plant expansion. The escrow funds will be released to the City periodically, but we are still required to report them on our investment reports. Interest earnings increased from the quarter ended December 31, 2024 by \$149,730. Interest rates have decreased by .8565% from March 31, 2024 while interest earnings have increased by \$848,955. The total of all investments increased by \$204,740,794 from March 31, 2024.

Action Requested

City Council must approve the quarterly investment report.

Staff Recommendation

Staff recommends approval of the investment report.

ATTACHMENTS

Investment report for quarter ended September 30, 2024.