

ORDINANCE ON FIRST READING ADOPTING THE 2024-25 FISCAL YEAR GENERAL FUND BUDGET AND MAKING APPROPRIATION IN ACCORDANCE WITH SAID BUDGET FOR THE PERIOD BEGINNING THE FIRST DAY OF OCTOBER 2024 AND ENDING THE LAST DAY OF SEPTEMBER 2025; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE CITY'S INDEBTEDNESS; PROVIDING FOR THE EFFECTIVE DATE OF THIS ORDINANCE; AND PROVIDING FOR THE PUBLICATION OF THIS ORDINANCE

WHEREAS, in accordance with the City Charter, it is necessary to adopt a budget for the Fiscal Year 2024-25; and

WHEREAS, a Proposed Annual Budget for the period commencing October 1, 2024 and ending September 30, 2025 has been prepared by the City Manager in accordance with Article X of the City Charter, and the City Council has considered the City Manager's proposed budget; and,

WHEREAS, a public hearing on the Annual Budget was held on September 3, 2024 after due and proper notice of said hearing having been given in accordance with the City Charter, NOW THEREFORE;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEGUIN:

SECTION 1. The Annual General Fund Budget for the fiscal year commencing October 1, 2024 and ending September 30, 2025, is hereby approved and adopted.

SECTION 2. The sums set forth below are hereby appropriated for the ensuing 2024-25 fiscal year for the different departments and purposes of the City;

FISCAL YEAR 2024-25 BUDGET

GENERAL FUND

Revenue:

General Taxes	23,430,380
Sales Taxes	13,800,000
Licenses and Permits	3,239,000
Intergovernmental Revenue	1,399,812
Charges for Services	4,744,000
Fines	586,700
Other Revenues	1,687,521
Intragovernmental Services	5,228,342
Other Financing Sources	14,000
Use of Fund Balance	<u>3,247,763</u>
Total Operating Revenue	57,377,518

Other Revenue Sources:

General Fund Capital Projects	
Interest Earnings	31,187,244
2016 Certificates of Obligation Bonds	

Interest Earnings	5,000
Use of Fund Balance	196,924
2016a Certificates of Obligation Bonds	
Use of Fund Balance	1,266
2018 Certificates of Obligation Bonds	
Interest Earnings	5,000
Use of Fund Balance	255,012
2020 Certificates of Obligation Bonds	
Interest Earnings	100,000
Use of Fund Balance	4,368,286
2021 Certificates of Obligation Bonds	
Interest Earnings	150,000
Use of Fund Balance	4,849,167
2021 Tax Notes	
Use of Fund Balance	85,406
2022 Certificates of Obligation Bonds	
Interest Earnings	175,000
Use of Fund Balance	3,300,101
2022A Certificates of Obligation Bonds	
Interest Earnings	350,000
Use of Fund Balance	13,159,474
2024 Certificates of Obligation Bonds	
Interest Earnings	200,000
Use of Fund Balance	25,352,919
CPS Agreement Fund	
Interest Earnings	<u>500</u>
Total Other Revenue Sources	<u>83,741,299</u>
TOTAL REVENUES:	<u>141,118,817</u>

Expenditures by Department:

General Government	138,244
City Manager	340,270
Finance	1,050,672
Legal & Judicial	519,924
Police	12,175,507
Fire/EMS	11,529,242
Animal Services	798,343
Planning/Codes	2,755,974
City Secretary	173,762
Human Resources	486,637
Public Works	2,814,168
Vehicle Maintenance	779,812
Capital Projects/Engineering Department	556,801
Brush Department	683,511
Downtown and Main Street Program	273,029
Facilities	421,099
Public Library	1,924,280
Parks & Recreation	2,940,402

Information Technologies	1,561,424
City Attorney	254,637
Non-Departmental	6,086,270
Transfer to General I&S Fund	9,362,486
Transfer to Seguin Economic Development Corp.	2,300,000
Transfers to Aquatic Operating Fund	69,443
Transfers to Building/Infrastructure Fund	434,109
Indirect Cost Allocation	<u>(6,500,291)</u>
Total General Fund Expenditures	53,929,755
Other Expenditures:	
General Fund Capital Projects	31,044,957
2016 Certificates of Obligation Bonds	201,924
2016a Certificates of Obligation Bonds	1,266
2018 Certificates of Obligation Bonds	260,012
2020 Certificates of Obligation Bonds	4,468,286
2021 Certificates of Obligation Bonds	4,999,167
2021 Tax Notes	85,406
2022 Certificates of Obligation Bonds	3,475,101
2022A Certificates of Obligation Bonds	13,509,474
2024 Certificates of Obligation Bonds	25,552,919
CPS Agreement Fund	<u>0</u>
Subtotal Expenditures	<u>83,598,512</u>
Transfers to Fund Balance	
General Fund Capital Projects	3,590,050
CPS Agreement Fund	<u>500</u>
Total Transfers to Fund Balance	<u>3,590,550</u>
TOTAL EXPENDITURES	<u>141,118,817</u>

SECTION 3. This ordinance shall take effect on the First day of October 2024.

PASSED ON FIRST READING on the 3rd day of September, 2024.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS on this 17th day of September, 2024.

Donna Dodgen, Mayor

ATTEST:

Kristin Mueller, City Secretary

