

**CITY OF SEGUIN**

**RESOLUTION NO. \_\_\_\_\_**

**STATE OF TEXAS**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS  
AUTHORIZING A FIRST AMENDMENT TO THE TAX ABATEMENT  
AGREEMENT WITH MARUICHI STAINLESS TUBE TEXAS  
CORPORATION.**

**WHEREAS**, the Seguin City Council desires to foster, promote, and encourage the economic development of the community; and

**WHEREAS**, the Seguin Economic Development Corporation (the “SEDC”) is a public instrumentality and non-profit industrial development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 504, et seq., as amended, known as the Development Corporation Act of 1979 (the “Act”); and

**WHEREAS**, the City of Seguin (the “City”) and Maruichi Stainless Tube Texas Corporation (hereinafter “Maruichi”; collectively, the SEDC and Maruichi are referred to as the “Parties”) entered into an Tax Abatement Agreement dated October 24, 2022 (the “Agreement”), wherein the City agreed to provide certain incentives to Maruichi for constructing and operating a new manufacturing facility in the City of Seguin, Texas, subject to the terms, obligations, and conditions outlined in the Agreement; and

**WHEREAS**, the Parties acknowledge that Maruichi has met the Agreement’s capital investment obligations but requires additional time to meet the new job creation requirements; and

**WHEREAS**, the Parties now wish to enter into this First Amendment to the Tax Abatement Agreement to extend the time allowed for Maruichi to fulfill the job creation requirements specified in Section 2 of the Agreement; and

**NOW THEREFORE BE IT RESOLVED** by the City Council of the City of Seguin, Texas:

**SECTION 1.** The Seguin City Council hereby finds that all the recitals above are true and correct and are incorporated herein as if restated in full.

**SECTION 2.** The Seguin City Council authorizes the First Amendment to the Tax Abatement Agreement with Maruichi Stainless Tube Texas Corporation, as reflected in the attached Exhibit “A”.

**SECTION 3.** The Seguin City Council authorizes the City Manager to take all necessary actions and to execute the Amendment as approved by the City Attorney, and any necessary subsequent documents to effectuate the performance of this Resolution.

**SECTION 4.** This resolution is effective on the date of its passing.

**PASSED AND APPROVED this 19<sup>th</sup> day of November 2024.**

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**Donna Dodgen, Mayor**

**ATTEST:**

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**Kristin Mueller, City Secretary**