

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS  
AUTHORIZING THE EXECUTION OF THE SECOND AMENDMENT TO THE  
TAX ABATEMENT AGREEMENT BETWEEN THE CITY OF SEGUIN AND  
YUKON VENTURE PARTNERS, LLC; AND DECLARING AND EFFECTIVE  
DATE**

**WHEREAS,** on May 3, 2022, the Seguin City Council approved a Tax Abatement Agreement between the City of Seguin and Yukon Venture Partners, LLC ("Yukon"), providing for a four-year tax abatement; and

**WHEREAS,** on May 16, 2023, the Seguin City Council approved the First Amendment to the Tax Abatement Agreement between the City of Seguin and Yukon; and

**WHEREAS,** Yukon has encountered delays in finalizing site and building plan submittals for the Project as a result of right-of-way acquisition negotiations associated with the Lawson Street Reconstruction Project, the Company anticipates having difficulty meeting the deadline obligations provided in the Agreement; and

**WHEREAS,** due to these anticipated difficulties, Yukon has requested an amendment to the Tax Abatement Agreement revising their obligations by extending or otherwise modifying the deadlines for the performance obligations provided therein; and

**WHEREAS,** the City of Seguin has reviewed the terms, conditions, incentives, and obligations provided in the Tax Abatement Agreement, has considered and evaluated the current progress Yukon has made towards finalization of the Project as defined in the Agreement, and has determined that it is in the best interests of the City of Seguin and Yukon to authorize an amendment to the Tax Abatement Agreement as requested by Yukon;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF SEGUIN THAT:**

**SECTION 1.** The City Council of Seguin, Texas hereby finds that all the recitals above are true and correct and are incorporated herein as if restated in full.

**SECTION 2.** The City Council approves the Second Amendment to the Tax Abatement Agreement between the City of Seguin and Yukon Venture Partners, LLC., as provided in Exhibit A.

**SECTION 3.** The City Council of Seguin, Texas authorize the City Manager to take all necessary actions and to execute the Second Amendment to the Performance Agreement approved by the City Attorney, and any necessary subsequent documents to effectuate the performance of this Resolution.

**SECTION 4.** This Resolution is effective upon passage.

**PASSED AND APPROVED** on the 16<sup>th</sup> day of April 2024.

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**DONNA DODGEN**  
**MAYOR**

ATTEST:

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**KRISTIN MUELLER**  
**CITY SECRETARY**