


July 16, 2015

To: Mayor and City Council Members

From: Douglas G. Faseler
City Manager



Re: Texas Capital Fund Application

Due to the estimated cost of our planned water improvement project serving the Wal-Mart development area we are needing to reduce the funding request to the Texas Capital Fund. The City's request was originally \$1,000,000, but due to the estimated construction cost of the water project being less than \$2,000,000, program guidelines require our request be reduced to \$750,000.

Please see the attached revised resolution for City Council approval.

C.c. Rick Cortes
Terry Trevino
Susan Caddell