

CITY OF SEGUIN

RESOLUTION NO.

STATE OF TEXAS

A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING A FORMAL DEBT MANAGEMENT POLICY; AND DECLARING AN EFFECTIVE DATE

WHEREAS, as part of its continuing sound financial management practices the City staff maintains guidelines for financing capital improvements and debt management; and

WHEREAS, city staff along with its financial advisers have reviewed the guidelines and drafted a policy that would formalize the City practices; and

WHEREAS, bond rating agencies and other related financial planners look more favorably on municipalities that have adopted a formal debt management policy.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Seguin, Texas:

PART 1. The attached Debt Management Policy is hereby approved and adopted.

PART 2. This Resolution is in full force and effect from and after the date of its passage.

PASSED AND APPROVED this 17th day of November 2015.

DON KEIL
MAYOR

ATTEST:

Thalia Stautzenberger
City Secretary