



**ECONOMIC
DEVELOPMENT
CORPORATION**

MEMORANDUM

To:	Seguin City Council Donna Dodgen, Mayor
CC:	Steve Parker, City Manager Susan Caddell, Director of Finance
From:	Josh Schneuker Director of Economic Development SEDC Executive Director
Meeting Date:	January 16, 2024
Subject:	FY 23-24 Budget Amendment #1

Budget Amendment Overview

The following budget amendment is being proposed:

1. Appropriation of \$550,458 from the Incentive/Infrastructure Fund to create and fund the NewQuest Water Line Design Project Account.

Staff Recommendation

On January 11, 2024, the SEDC Board of Directors approved Resolution NO. 2024-04, approving an amendment to the Fiscal Year 2023-2024 SEDC Budget. Staff and the SEDC Board of Directors recommends City Council approval of the Resolution amending the Fiscal Year 2023-2024 SEDC Budget.