

SEDC Resolution NO. 2023-03

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION APPROVING A STATEMENT OF WORK AND MASTER SERVICES AGREEMENT WITH ERNST & YOUNG, LLP, FOR THE DEVELOPMENT OF A COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGIC PLAN.

WHEREAS, the Seguin Economic Development Corporation (the “SEDC”) is a public instrumentality and non-profit industrial development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 504, *et seq.*, as amended, known as the Development Corporation Act of 1979 (the “Act”); and

WHEREAS, Ernst & Young, LLP (sometimes “Consultant”), is a multinational professional services partnership which offers, among other services, the creation of comprehensive economic development plans to strengthen economies and provide greater opportunities for the promotion and development of new and expanded business enterprises; and

WHEREAS, the SEDC finds that engaging Contractor to develop a comprehensive economic development strategic plan (“Strategic Plan”) for the SEDC will enhance the ability of the SEDC to set clear and attainable economic development objectives and realize measurable, sustainable economic growth and expansion of business and job training; and

WHEREAS, the SEDC has reviewed the terms, conditions and obligations of the proposed Statement of Work and Master Services Agreement under which the Consultant would be so engaged (“Contract”), has considered and evaluated the benefits of the Contract, and has determined it to be in the best interest of the SEDC to enter into the Contract;

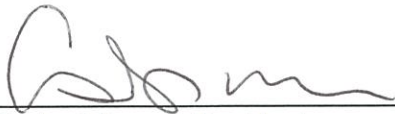
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1. The Board of Directors hereby finds that all the recitals above are true and correct and are incorporated herein as if restated in full.

SECTION 2. The Board of Directors authorize the Executive Director to take all necessary actions and to execute the Contract with Ernst & Young, LLP in substantially the same form as reflected in the attached Exhibit “A”.

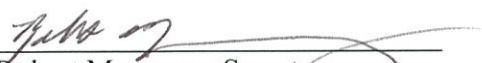
SECTION 3. This Resolution is effective upon passage.

PASSED AND APPROVED on the 2nd day of March 2023, by the Board of Directors of the Seguin Economic Development Corporation.



Carlos Moreno, President

ATTEST:



Robert Meserve, Secretary