

CITY OF SEGUIN

RESOLUTION NO. \_\_\_\_\_

STATE OF TEXAS

**RESOLUTION OF THE CITY COUNCIL OF SEGUIN TEXAS APPROVING A LEASE-AGREEMENT BETWEEN THE CITY OF SEGUIN AND GOVERNMENT CAPITAL CORPORATION FOR THE PURPOSE OF FINANCING THE PURCHASE OF POLICE VEHICLES FOR THE POLICE DEPARTMENT; AUTHORIZING THE CITY MANAGER TO EXECUTE THE CONTRACT; AND DECLARING AN EFFECTIVE DATE**

**WHEREAS**, the City is in the process of purchasing police vehicles for the use by the Police Department; and

**WHEREAS**, the City of Seguin (the "Issuer") desires to enter into that certain Lease-Purchase Agreement by and between the issuer and Government Capital Corporation ("GCC") for the purpose of financing the police vehicles; and

**WHEREAS**, the City desires to designate Steve Parker, City Manager as an authorized signer of the Lease-Purchase Agreement; and

NOW THEREFORE BE IT RESOLVED by the City of Seguin, Texas:

Section 1. That the Issuer will enter into a Lease-Purchase Agreement with Government Capital Corporation for the purpose of financing the police vehicles.

Section 2. That the Issuer appoints the City manager as the authorized signer of the Lease-Purchase Agreement by and between the City of Seguin and Government Capital Corporation as well as any other ancillary exhibit, certificate, or documentation needed for the contract.

Section 3. This Resolution is effective from and after the date of its passing.

**PASSED AND APPROVED** on the 1<sup>st</sup> day of July 2025.

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Donna Dodgen, Mayor

Attest:

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Kristin Mueller, City Secretary