

FINANCIAL REPORTS FOR THE SIX MONTHS ENDED MARCH 31,2023





General Fund Recap – Budget Comparison

- March is 50% through the budget year
- Revenues are 71.4%of budget
- Expenditures are 51.3% of budget
- Budgeted to use \$3,980,146 in fund balance
- All Departments are under budget

	Actual	Budget	Variance	% of Budget
Revenues	30,774,314	43,095,116	(12,320,802)	71.4%
Expenditures	24,154,147	47,075,262	22,921,115	51.3%
Net Rev./(Exp)	6,620,167	(3,980,146)	10,600,313	



General Fund – Revenue Highlights Budgetary Comparison

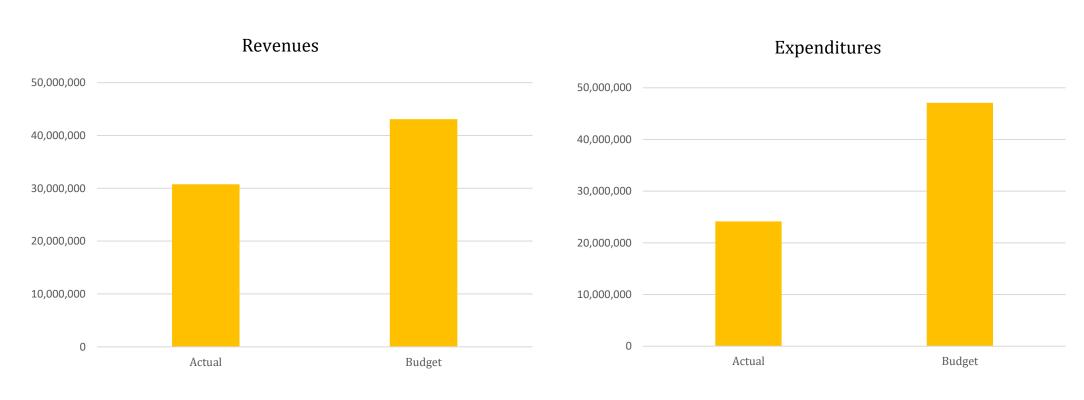
- Property tax is 100.3% of budget
 - Collect the largest of the budget in the first four months
- Sales tax is 56.4% of budget
- Public Safety Revenue is 59.7% of budget
 - Received the TASPP payment in October for \$217,931
- Interest Revenue is 2,604.3% of budget
 - Interest rates of increased considerably since budget process
- Lease revenue is 100% of budget
 - Sprint tower lease is received annually in the first quarter



General Fund – Expenditure Highlights Budgetary Comparison

- Non-Departmental is 77.2% of budget
 - The entire amount of budgeted transfers to General Fund Capital Projects of \$2,120,045 has already been transferred
 - Due to the higher collection of property tax revenue at the beginning of the fiscal year. As we receive the tax payments, the debt service portion of this revenue is transferred to the General I&S Fund
 - The first portion of the indigent health care payment of \$1,212,910 has been paid to the county

General Fund Revenues & Expenditures – Budgetary Comparison





General Fund Recap – Prior Year Comparison

- Revenues increased by 8.1%
- Expenditures increased by 17.4%

,	FY23 Actual	FY22 Actual	Variance	% Increase
Revenues	30,774,314	28,468,556	2,305,758	8.1%
Expenditures	24,154,147	20,572,107	(3,582,040)	-17.4%
Net Rev./(Exp)	6,620,167	7,896,449	(1,276,282)	



General Fund –Revenue Highlights Prior Year Comparison

- Property Taxes are up by \$2,275,190 or 16.2%
- State/Federal Grants are up by \$22,352 or 41.2%
- Interest Revenue is up by \$406,861 or 4,140%
- Building Permits are down by \$507,881 or 30.2%
- Public Safety is down by \$599,880 or 41.8%
 - TASPP payment in FY22 was based upon a different onetime calculation

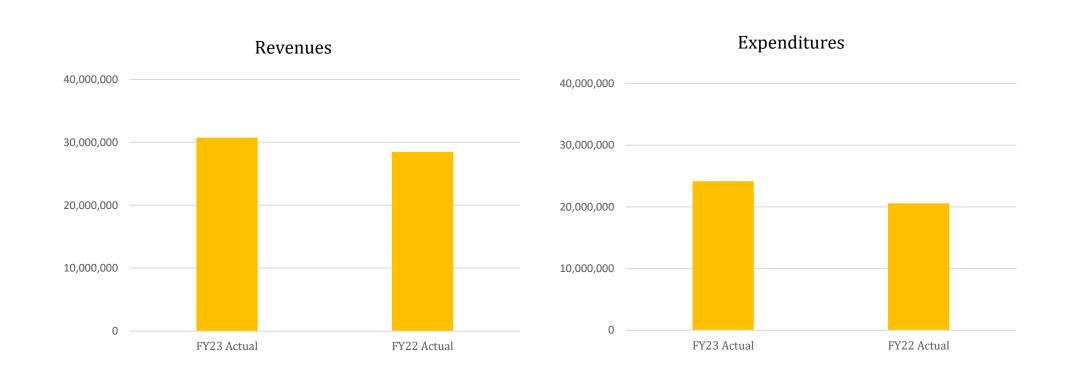


General Fund –Expenditure Highlights Prior Year Comparison

- General Government increased by \$25,909 or 77.4% due to increase in salaries and benefits
- Police Department increased by \$372,602 largely due to the increase in salaries and benefits
- Fire/EMS increased by \$213,255 largely due to the increase in salaries and benefits
- Planning has increased by \$346,899 largely due to increases in salaries and benefits and increase in professional services
- Non-Departmental increased by \$2,324,232
 - Transfers to General Fund Capital Projects increased by \$912,818
 - First payment of indigent health care payment of \$1,212,910 was done in October in FY23 compared to September in FY22
 - Transfers to General I&S increased by \$377,019.



General Fund Revenues & Expenditures – Prior Year Comparison





Utility Fund Recap - Budget Comparison

- March is 50% through the budget year
- Revenues are 49.3% of budget
- Expenditures are 46.5% of budget
- Budgeted to use \$7,166,014 of retained earnings
- All Departments are under budget

	Actual	Budget	Variance	% of Budget
Revenues	29,809,375	60,410,037	(30,600,662)	49.3%
Expenditures	31,424,800	67,576,051	36,151,251	46.5%
Net Rev/Exp	(1,615,425)	(7,166,014)	5,550,588	



Utility Fund – Revenue Highlights Budgetary Comparison

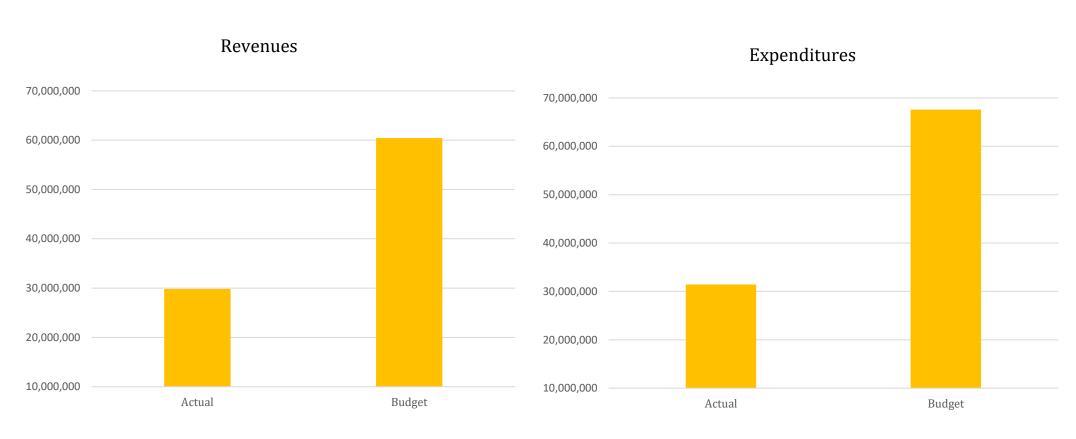
- Electric revenues are \$14,659,586 or 49% of budget
- Water revenues are \$8,054,918 or 48% of budget
- Sewer revenues are \$5,805,273 or 48.6% of budget



Utility Fund – Expenditure Highlights Budgetary Comparison

- Non-Departmental is 59.4% of budget
 - Entire amount of budgeted transfers to Utility Fund Capital Projects of \$5,205,182 have already been transferred

Utility Fund Revenues & Expenditures – Budgetary Comparison





Utility Fund Recap – Prior Year Comparison

- Revenues have increased by \$2,003,642 or 7.2%
- Expenditures increased by \$892,319 or 2.9%

	FY23 Actual	FY22 Actual	Variance	% Change
Revenues	29,809,375	27,805,733	2,003,642	7.2%
Expenditures	31,424,800	30,532,481	(892,319)	-2.9%
Net Rev/(Exp)	(1,615,425)	(2,726,748)	1,111,323	



Utility Fund – Revenue Highlights Prior Year Comparison

- Electric revenues increased by \$35,941 or .2%
- Water revenues increased by \$1,011,868 or 14.4%
 - Consumption has increased by 6.88%
 - The number of customers increased by 4.35%
- Sewer revenues increased by \$542,843 or 10.3%
 - The number of customers has increased by 12.31%
- Interest revenues are up by \$561,667 or 4,953.6%

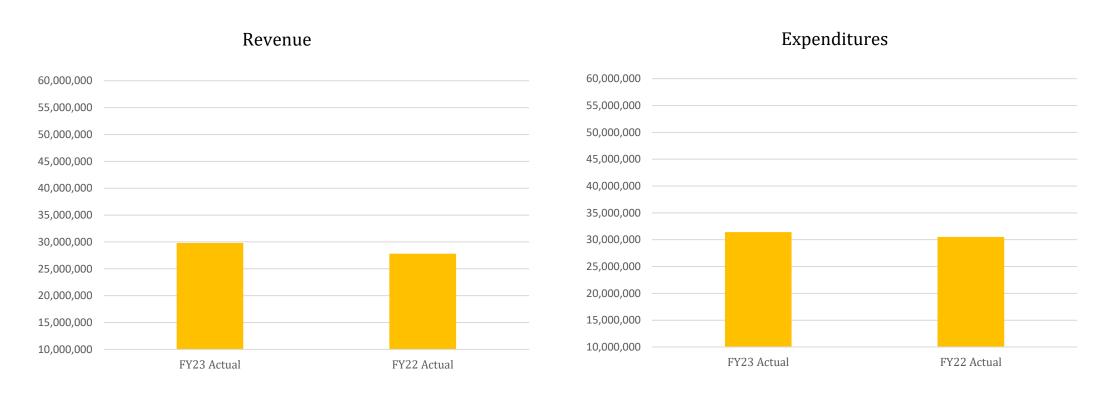


Utility Fund – Expenditure Highlights Prior Year Comparison

- Electric Distribution decreased by \$1,555,206 due to timing of the payments for wholesale power costs
- Water Plant decreased by \$495,949 due to a decrease in payments to SSLGC for debt service
- Transfers to Utility Capital Projects increased by \$1,879,550



Utility Fund Revenues & Expenditures – Prior Year Comparison





Other Funds Recap – Budget Comparison

 All Departments are under budget

Net Rev./(Exp.)	Actual	Budget	Variance
Coliseum	73,811	(67,044)	140,855
Seguin Events Complex	22,130	(620)	22,750
Golf	45,578	(133,936)	179,515



Other Funds Recap – Prior Year Comparison

• The FY22 net revenue for Golf Course includes an insurance reimbursement of \$201,777. With this taken out of the equation, the increase in net revenue is \$24,359

Net Rev./(Exp.)	FY23	FY22	Variance
Coliseum	73,811	37,372	36,439
Seguin Events Complex	22,130	11,642	10,488
Golf	45,578	222,996	(177,418)



CITY OF SEGUIN **SALES TAX**

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year		Fiscal Yea			
	2018	<u>2019</u>	<u>2020</u>	<u>2021</u>	2022	<u>1% City</u>	1/4% City *	1/4% SEDC	<u>Total**</u>	% Change
October	547,409	671,052	715,401	710,128	925,367	650,741	162,685	162,685	976,111	5.48%
November	871,405	588,417	625,391	651,845	969,137	681,104	170,276	170,276	1,021,656	5.42%
December	735,944	738,300	888,969	864,526	1,109,367	756,453	189,113	189,113	1,134,680	2.28%
January	575,060	595,146	657,697	728,815	895,190	642,278	160,569	160,569	963,417	7.62%
February	543,353	632,116	608,998	610,462	828,748	597,282	149,320	149,320	895,923	8.11%
March	<u>773,361</u>	<u>681,171</u>	745,546	942,814	<u>1,103,594</u>	811,322	<u>202,831</u>	202,831	1,216,983	10.27%
SUBTOTAL	4,046,532	3,906,202	4,242,002	4,508,590	5,831,403	4,139,180	1,034,795	1,034,795	6,208,770	6.47%
April	608,870	658,857	694,246	813,394	1,046,438					
May	650,197	633,605	693,319	743,207	962,859					
June	686,488	694,746	815,279	939,469	1,087,789					
July	660,885	703,849	682,569	827,158	940,146					
August	648,665	661,956	679,751	868,756	1,015,511					
September	668,859	710,897	806,611	1,045,014	1,100,117					
TOTAL	7,970,496	7,970,112	8,613,777	9,745,588	11,984,263					

^{*} For Property Tax Reduction

**Includes City's collection of City sales tax for each month.



MARCH SALES TAX REPORT FOR SURROUNDING CITIES

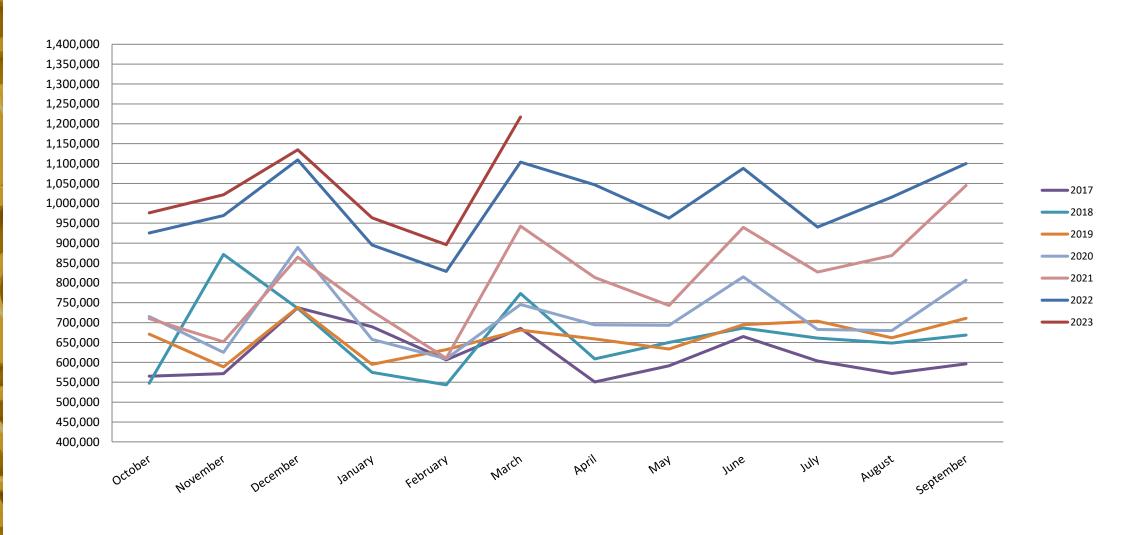
City	<u>2022</u>	<u>2023</u>	% Increase (Decrease)
Seguin	1,103,594	1,216,983	10.27%
San Marcos	3,315,274	3,435,404	3.62%
Schertz	1,636,273	1,762,662	7.72%
San Antonio	45,057,715	44,794,275	-0.58%
New Braunfels	3,868,190	2,685,544	-30.57%
Austin	30,320,652	31,282,141	3.17%
Selma	1,009,475	1,066,571	5.66%
Universal City	628,241	640,228	1.91%
Statewide	761,148,698	786,139,922	3.28%



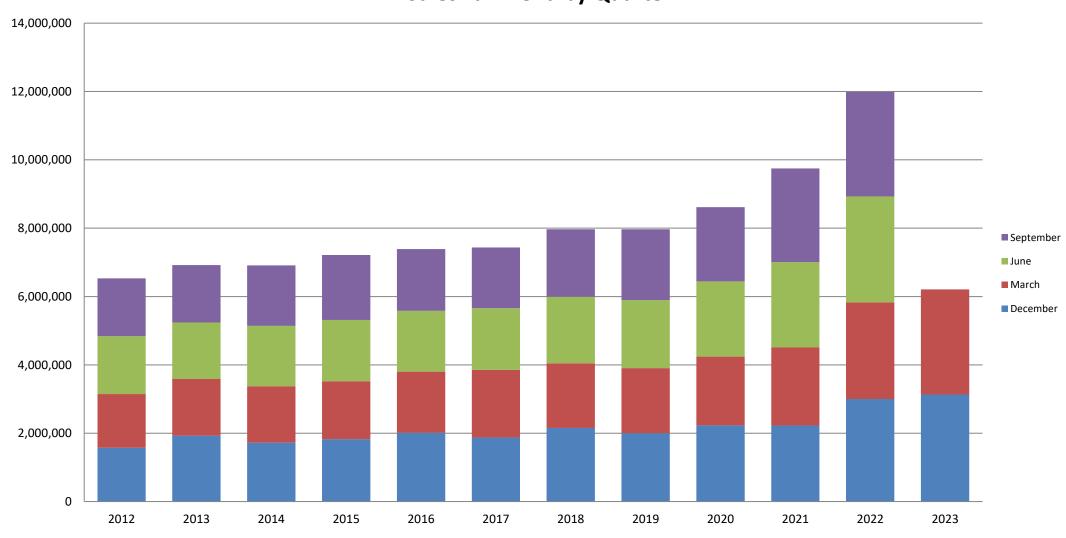
YEAR-TO-DATE SALES TAX REPORT FOR SURROUNDING CITIES

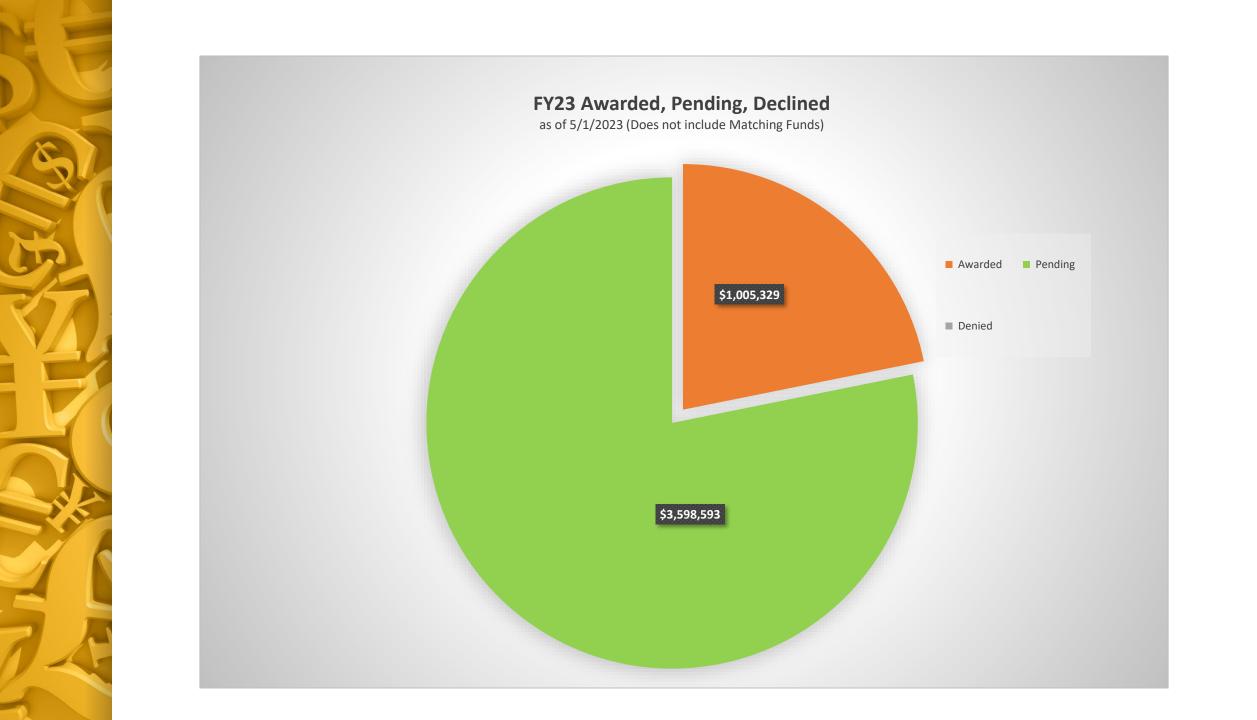
City	FY2022	FY2023	% Increase (Decrease)
Seguin	5,831,403	6,208,770	6.47%
San Marcos	17,885,318	20,004,634	11.85%
Schertz	8,389,509	9,465,998	12.83%
San Antonio	229,515,496	240,920,761	4.97%
New Braunfels	21,998,009	20,942,877	-4.80%
Austin	158,618,117	173,975,972	9.68%
Selma	4,577,559	5,050,613	10.33%
Universal City	3,231,224	3,474,650	7.53%
Statewide	3,915,387,264	4,229,949,498	8.03%

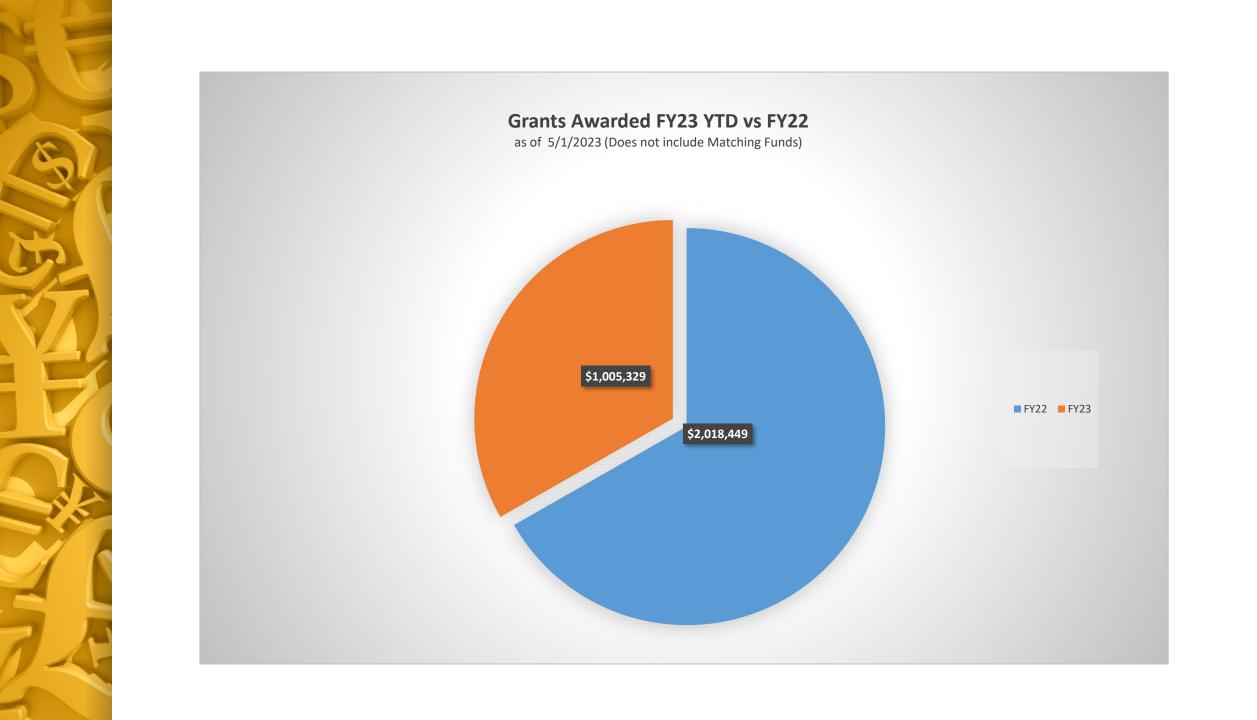
Sales Tax Trend



Sales Tax Trend by Quarter









Occupancy Tax Revenue Comparison

	FY23 Actual	FY22 Actual Variance		% Increase/- Decrease
HOT Revenue	814,814	820,454	(5,640)	-0.69%