

CHAPTER 380 AGREEMENT FOR PAYMENT OF HOTEL OCCUPANCY TAX

This Agreement and the funds disbursed upon execution of this Agreement is made to retain business and employment pursuant to Chapter 380 of the Texas Local Government Code.

According to the attached Hotel/Motel Occupancy Tax (HOT) Report for rooms rented and taxes collected for the first quarter of 2020 (January 1-March 31). Accordingly, I acknowledge that I owe \$ _____ to the City of Seguin for the HOT taxes collected during the first quarter and I hereby promise to pay to the City the sum of \$ _____ being 25% of the amount of HOT taxes owed by May 29, 2020. I further agree to pay the balance in three equal payments due June 30, July 31 and August 31. Failure to pay the taxes on the dates due will result in an addition of a 1.5% penalty applied to the balance.

Down payment due May 29, 2020(must be at least 25% of taxes owed) \$ _____

Payment due June 30, 2020 \$ _____

Payment due July 31, 2020 \$ _____

Payment due August 31, 2020 \$ _____

I hereby acknowledge that I am can legally sign for the establishment for which this agreement is set forth and agree to the terms above. I also certify and understand that if the Company ceases to do business or employ persons within the next 365 days, the Company will repay the rebated funds to the City.

Signature

Steve Parker, City Manager
City of Seguin, Texas

Printed Name

Company