

**SEDC Resolution 2020-11**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC  
DEVELOPMENT CORPORATION ADOPTING THE BUDGET  
FOR FISCAL YEAR 2020-2021**

WHEREAS, it is the desire of the Seguin Economic Development Corporation ("SEDC") to promote, enhance and encourage economic development in the City of Seguin; and

WHEREAS, the SEDC is required by its bylaws to adopt an annual budget; and

WHEREAS, the SEDC Board of Directors has reviewed the Fiscal Year 2020-2021 budget proposed by staff and finds that it should be approved.

NOW THEREFORE, BE IT RESOLVED that the Seguin Economic Development Corporation Board of Directors adopts the Fiscal Year 2020-2021 Budget attached hereto as Exhibit "A".

PASSED and APPROVED this 6<sup>th</sup> day of August 2020.

DocuSigned by:

*Carlos Moreno*

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Carlos Moreno, President

ATTEST:

DocuSigned by:

*Robert Meservey*

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Rob Meservey, Assistant Secretary