

## It's real.

## **MEMORANDUM**

To: Mayor Don Keil and Seguin City Council

**Steve Parker, City Manager** 

From: Kyle Kramm, Main Street & CVB Director/HPO

**Through: Rick Cortes, Assistant City Manager** 

Subject: Property Tax Exemption for Historic Property located at 308

**South Erkel Avenue** 

**Date:** March 10, 2020

In accordance with Ordinance 98-41, the owners of 308 South Erkel Avenue, Franklin and Lisa Hayes, are requesting a tax exemption for their historic residence. The exemption is for maintenance and restoration of Recorded Texas Historical Landmarks being used as residences. Attached are receipts in the amount of \$4,007.00 for the cost of roof repairs, plumbing and HVAC maintenance on this historic landmark. If approved this expenditure will result in a maximum abatement of \$4,007.00 on this property's 2020 City taxes since the abatement is a dollar for dollar match. The 2020 city tax liability for this property is estimated to be \$1,003.74, meaning the City taxes would be completely abated.