

MEMORANDUM

To: Mayor Don Keil and Seguin City Council

Cc: Douglas G. Faseler, City Manager

From: Terry M. Treviño, Executive Director of Economic Development
Joshua Schneker, Assistant Director of Economic Development

Re: UTSA SBDC Satellite Office FY 2015-16 Funding

Date: September 29, 2015

The City of Seguin and the Seguin Economic Development Corporation partner annually with the City of New Braunfels to support the operations of a satellite office of the UTSA Small Business Development Center (SBDC). The satellite office was established to address the needs of small business owners and entrepreneurs in the region.

Attached you will find a funding resolution for \$57,881.00 for the continued annual funding of the UTSA SBDC Satellite Office. This funding is provided by the Seguin Economic Development Corporation to support the continued operation of the UTSA SBDC Satellite Office that provides training and assistance for small business owners and entrepreneurs in both Seguin and New Braunfels. The Seguin Economic Development Corporation included this funding as a part of their FY 2015-16 budget and approved the expenditure at their September board meeting. Since the expenditure is in excess of \$50,000, City Council must approve the expenditure before it can be processed.