

SECOND AMENDMENT TO
CITY OF SEGUIN TAX ABATEMENT AGREEMENT

This Second Amendment to the City of Seguin Tax Abatement Agreement (“Amendment”) is made this _____ day of _____, 2025, by and between the City of Seguin, a Texas home-rule municipality (hereinafter referred to as “City”), and Maruichi Stainless Tube Texas Corporation, a Delaware corporation authorized to do business in Texas (hereinafter referred to as “Maruichi”). The above-named parties are collectively referred to as the “Parties.”

The Parties executed the original Tax Abatement Agreement on or about October 18, 2022, and executed a First Amendment on _____, 2024. The Parties now desire to further amend certain performance obligations as set forth herein. Words that are underlined represent additions and words that are stricken represent deletions.

Section 2 of the Agreement shall be amended as follows:

Minimum Annual Performance Criteria			
As Of	MARUICHI’s Full Time Jobs	MARUICHI’s Annual Payroll	Taxable Value
December 31, 2024	40 <u>N/A</u>	N/A	N/A
December 31, 2025	406 <u>20</u>	\$4,770,000 <u>\$900,000</u>	\$40,000,000 <u>\$30,000,000</u>
December 31, 2026	406 <u>40</u>	\$4,770,000 <u>\$1,800,000</u>	\$35,000,000 <u>\$25,000,000</u>
December 31, 2027	406 <u>80</u>	\$4,770,000	\$30,000,000 <u>\$20,000,000</u>
December 31, 2028	406 <u>80</u>	\$4,770,000	\$30,000,000 <u>\$20,000,000</u>

EXCEPT FOR THE ABOVE MODIFICATIONS, ALL OTHER TERMS AND CONDITIONS OF THE AGREEMENT SHALL REMAIN UNCHANGED, UNLESS PROPERLY MODIFIED BY SUBSEQUENT AMENDMENT UNDER THE TERMS OF THE AGREEMENT.

This Second Amendment to City of Seguin Tax Abatement Agreement is hereby executed this the _____ day of _____, 2025, as is evidenced by the authorized signatures of the Parties, below.

[SIGNATURE PAGE IMMEDIATELY FOLLOWING]

Amendment Executed on this _____ day of _____, 2025

COMPANY:

Maruichi Stainless Tube Texas Corporation,

A _____

By: _____

Name:

Title:

Amendment Executed on this _____ day of _____, 2025

CITY OF SEGUIN, TEXAS

By: _____

Name: Steve Parker

Title: City Manager

ATTEST: _____

Kristin Mueller
City Secretary