



-Memorandum-

Finance Department

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Date: May 10, 2022

To: Seguin City Council
Steve Parker, City Manager

From: Kathy I. Wood, Grants Administrator

Subject: Submittal of FY23 Texas Rural Business Fund Grant Application
Greater than \$50,000

The Texas Department of Agriculture, Texas Rural Business Fund (TxRBF) is soliciting grant applications for a pilot grant program for communities with less than 200,000 residents.

The City of Seguin, in partnership with the Seguin Economic Development Corporation (SEDC) request to submit an application not to exceed \$1 million. There is a 10% match that will be paid by the SEDC if this grant is awarded. The purpose of this grant funding is to improve public infrastructure and the local economy by partnering with a business that will create at least 25 full time jobs.

If awarded, funding will be used to improve Lawson Street. This street borders Tyson's property to the west and connects to CH Matthies Jr, with direct access to I-10. The improvement of approximately 800 feet of Lawson Street will include the widening of the street to accommodate 18-wheelers. This project will currently benefit Tyson's announced \$58 million capital improvement project and assist with the development of commercial property from CH Matthies Jr to Kingsbury/US 90. SEDC will enter an agreement with Tyson to fund the infrastructure improvement with Tyson agreeing to create at least 25 new full-time positions.

Staff requests approval of the resolution to submit with the grant application.