

AN ORDINANCE AMENDING THE FISCAL YEAR 2018 UTILITY FUND BUDGET OF THE CITY OF SEGUIN, TEXAS.

NOW, THEREFORE, BE IT ORDAINED THAT THE FISCAL YEAR 2018 UTILITY FUND BUDGET OF THE CITY OF SEGUIN, TEXAS, IS AMENDED AS FOLLOWS:

2018 Utility Revenue Bonds

Amount	Increase:	Increase:
\$1,950,000	2018 Utility Revenue Bonds Capital Outlay Sewer Extension-Huber to Rudeloff 056-9000-703000	2018 Utility Revenue Bonds Long Term Debt Proceeds Bond Proceeds 056-393000
\$4,030,000	2018 Utility Revenue Bonds Capital Outlay Sewer Upgrade-RR Tracks to Huber 056-9000-703000	2018 Utility Revenue Bonds Long Term Debt Proceeds Bond Proceeds 056-393000
\$ 330,000	2018 Utility Revenue Bonds Capital Outlay Developer Sewer Extension-Rudeloff to Cordova 056-9000-703000	2018 Utility Revenue Bonds Long Term Debt Proceeds Bond Proceeds 056-393000
\$ 140,000	2018 Utility Revenue Bonds Capital Outlay Developer Sewer Extension-River Springs Dev. 056-9000-703000	2018 Utility Revenue Bonds Long Term Debt Proceeds Bond Proceeds 056-393000

Reason requested: To appropriate funding provided by the issuance of the 2018 Utility Revenue Bonds for the projects to be done due to the growth on the north side of the City's sanitary sewer service area. The original issue of \$3,500,000 was included in the original budget. This is the additional funding the City Council approved after the budget process.

Utility I&S Fund

Amount	Increase:	Increase:
\$ 83,224	Utility I&S Fund Interest Payments 2018 Utility Revenue Bonds 041-9200-919100	Utility I&S Fund Long Term Debt Proceeds Bond Proceeds 041-393000

Reason requested: To provide funding for the first interest payment for the 2018 Utility Revenue Bonds from Bond Proceeds received for this funding.

The Council finds that these budget adjustments are required because of changes and unforeseen conditions that could not have been anticipated in the original budget.

This ordinance shall become effective and applicable on the date of its approval and passage.

PASSED ON FIRST READING BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 17th day of July, 2018.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 7th day of August, 2018.

Don Keil, Mayor

ATTEST:

Naomi Manski, City Secretary