STATE OF TEXAS

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS AUTHORIZING THE EXECUTION OF A CHAPTER 380 AGREEMENT BETWEEN THE CITY OF SEGUIN, TEXAS AND CHICK-FIL-A, INC.

WHEREAS, the Seguin City Council desires to foster, promote, and encourage the economic development of the community; and

WHEREAS, Goal 2, Strategy 1 of the Seguin Comprehensive Economic Development Strategy (CEDS) calls the City of Seguin (the "City") and the Seguin Economic Development Corporation (the "SEDC") to focus on attracting new businesses, specifically those in Seguin's identified targeted industries, to promote economic growth and diversification; and

WHEREAS, one of the five specific targeted industries identified through the CEDS is strategic retail development that can help make Seguin more attractive to workers and new businesses, increase opportunities for entrepreneurship, and that will continue to improve the quality of life for all; and

WHEREAS, Chick-fil-a, Inc. ("Company") owns and operates one of the largest, most well-regarded, privately held quick service chicken restaurant chains in the United States with more than 3,000 locations in 48 states, Washington, D.C., Puerto Rico, and Canda; and

WHEREAS, the Company is planning construction of their first restaurant facility in Seguin at an estimated cost of \$3.5 million, and is anticipated to add more than 30 full-time equivalent employee positions locally and approximately \$454,000 in State and local sales tax revenues annually; and

WHEREAS, Chapter 380 of the Texas Local Government Code provides statutory authority for granting the economic incentives and administering the Program described in the Agreement; and

WHEREAS, the City has found that providing the economic incentives to the Company in exchange for Company's construction of a Chick-fil-A restaurant (the "Program") will promote local economic development, stimulate business and commercial activity, provide services to the citizens of the City and will create and retain jobs within the City; and

WHEREAS, the City has determined that the economic incentives provided will directly serve a public purpose, being the promotion of the economic welfare of the City and surrounding areas,

and that a Chapter 380 Agreement (the "Agreement") contains controls likely to ensure that the public purpose is accomplished; and

WHEREAS, the City has determined that the terms of the Agreement meet the goals of the City and its policies relating thereto; and

WHEREAS, the City has determined that it is in the public interest to provide the economic incentives subject to the terms and conditions of the Agreement; and

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Seguin, Texas:

SECTION 1. The Seguin City Council hereby finds that all the recitals above are true and correct and are incorporated herein as if restated in full.

SECTION 2. The Seguin City Council authorizes the execution of a Chapter 380 Agreement between the City and Chick-Fil-A, Inc., as reflected in the attached Exhibit "A".

SECTION 3. This resolution is effective on the date of its passing.

PASSED AND APPROVED this 20th day of August 2024.

	DONNA DODGEN, MAYOR
ATTEST:	
Kristin Mueller City Secretary	