

A RESOLUTION OF THE BOARD OF THE SEGUIN ECONOMIC
DEVELOPMENT CORPORATION AUTHORIZING ADDITIONAL FUNDING FOR
THE BUILDING EXPANSION OF THE CENTRAL TEXAS TECHNOLOGY
CENTER

WHEREAS, the Central Texas Technology Center ("CTTC") is a valuable asset to Seguin in terms of providing local workforce development and training; and

WHEREAS, the SEDC has long been a supporter of the CTTC and the Manufacturing Technology Academies Program at the CTTC; and

WHEREAS, increased enrollment, the Academies program and workforce training course and collaborative efforts with nearby industries have pushed the existing CTTC building to capacity; and

WHEREAS, the CTTC is constructing a new Academic building on the CTTC property to provide teaching space for use by all groups/departments teaching at the CTTC; and

WHEREAS, the SEDC has previously supported the CTTC expansion with a contribution of \$600,000.00; and

WHEREAS, both the City of New Braunfels and the New Braunfels EDC are providing funding for the expansion and have asked the SEDC to contribute additional funds; and

WHEREAS, the Board finds that financially supporting the expansion with these additional funds will aid the CTTC thereby aiding in the promotion, encouragement and enhancement of job creation and workforce development in the City of Seguin;

NOW THEREFORE, BE IT RESOLVED that the SEDC authorizes a contribution of \$100,000.00 to the CTTC towards the new Academic building on the CTTC campus, in addition to the \$600,000.00 contribution previously authorized, for a total contribution of \$700,000.00.

PASSED AND APPROVED on this 3rd day of August, 2015.


Robert Haynes, President

ATTEST:


Stuart Dorsey, Secretary