

A RESOLUTION AMENDING THE FISCAL YEAR 2016 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET.

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL YEAR 2016 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET IS AMENDED AS FOLLOWS:

Seguin Economic Development Corporation Fund

Amount	Increase:	Decrease:
\$ 100,000	SEDC Professional Services Infrastructure Development-Manufacturing 037-8300-328300	SEDC Debt Service Interest Payments 037-9200-910000

Amount	Increase:	Increase:
\$ 54,188	SEDC Professional Services Infrastructure Development-Manufacturing 037-8300-328300	SEDC Non-Departmental Use of Fund Balance 037-9800-970000

Reason requested: To appropriate additional funds towards SEDC's payment towards the detention pond at the Tractor Supply Distribution site.

The Board of Directors of the Seguin Economic Development Corporation finds that these budget adjustments are required because changes and unforeseen conditions that could not have been anticipated in the original budget.

This resolution shall become effective and applicable on the date of its approval and passage.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION, on this the 2nd day of November, 2015.

Robert Haynes
President
Seguin Economic Development Corporation

ATTEST:

Stuart Dorsey
Secretary