

-Memorandum-

*City of Seguin*

**Finance Department**

P. O. Box 591, Seguin, Texas 78156-0591  
Phone (830) 401-2450 Fax (830) 401-2499

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**Date:** August 12, 2015

**To:** Mayor and City Councilmembers  
Douglas Faseler, City Manager

**From:** Susan Caddell *Susan Caddell*  
Director of Finance

**Subject:** Proposal to Vote on Tax Rate

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The FY16 Proposed Budget includes a proposed tax rate of \$.5256 per \$100 valuation, which is the effective tax rate. This rate consists of \$.2130 for debt service and \$.3126 for maintenance and operations. City Council needs to vote to propose a new tax rate with the following motion:

*I make a motion to place a proposal to adopt a tax rate of \$.5256 per \$100 valuation on an agenda of a future City Council meeting.*

Once the above motion has been approved, the recorded vote must be placed in a notice in the newspaper. If City Council proposes the effective tax rate, public hearings and the additional legal ads are not required. We will hold a public hearing on the budget on September 1<sup>st</sup> at the regular City Council meeting.

Please let me know if you have any further questions.