AN ORDINANCE APPROVING A PROJECT AND FINANCING PLAN FOR TAX INCREMENT REINVESTMENT ZONE NUMBER ONE, CITY OF SEGUIN, TEXAS; MAKING VARIOUS FINDINGS RELATED TO SUCH PLAN; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, as authorized by Chapter 311 of the Texas Tax Code (the "Act") and pursuant to Ordinance No. 2024-037, adopted by the City Council of the City of Seguin, Texas (the "City"), on August 20, 2024, the City crated Tax Increment Reinvestment Zone Number One, City of Seguin, Texas (the "Zone"); and

**WHEREAS**, on November 12, 2025, the board of directors of the Zone (the "**Board**") adopted a Project and Financing Plan for the Zone, which is attached hereto as Exhibit A (the "**Plan**"), as required by Section 311.011(a) of the Act; and

# NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, THAT:

#### SECTION 1. FINDINGS.

The City hereby makes the following findings of fact:

- **1.1** The statements and facts set forth in the recitals of this Ordinance are true and correct.
- **1.2** That the Plan includes all information required by Sections 311.003(b) and (c) of the Act.
- 1.3 That the Plan is feasible and the project plan conforms to the City's goals and objectives.

#### SECTION 2. APPROVAL OF PLAN.

That based on the findings set forth in Section 1 of this Ordinance, the Plan is hereby approved.

#### SECTION 3. SEVERABILITY.

Should any provision, section, subsection, sentence, clause, or phrase of this Ordinance be declared unconstitutional or invalid by a court of competent jurisdiction, it is expressly provided that any and all remaining portions of this Ordinance shall remain in full force and effect. The City of Seguin hereby declares that it would have passed this Ordinance, and each provision, section, subsection, sentence, clause, or phrase thereof

irrespective of the fact that any one or more provisions, sections, subsections, sentences, clauses, and phrases be declared unconstitutional or invalid.

### SECTION 4. <u>EFFECTIVE DATE.</u>

This Ordinance shall take effect immediately upon its adoption and publication in accordance with and as provided by law.

**PASSED, APPROVED, AND ADOPTED** by the City Council of the City of Seguin, Texas, on this **18**<sup>th</sup> **DAY OF NOVEMBER 2025**.

| Attest:                         | Donna Dodgen, Mayor |
|---------------------------------|---------------------|
| Kristin Mueller, City Secretary |                     |
| Approved as to form:            |                     |
| Mark Kennedy, City Attorney     |                     |

## **EXHIBIT A**

Final Project and Financing Plan TIRZ No. 1