

# Memorandum

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Date: September 25 2023

To: City of Seguin City Council

From: Andrew McBride, SSLGC General Manager

Re: Budget Amendment

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This budget amendment is an end of year budget amendment. There are a few projects that were budgeted in the Operating Fund but will not be completed by the end of the fiscal year. These funds will be transferred to the Future Development Fund and to the Repair/Replacement Fund to continue these projects into Fiscal Year 2024. In addition, a CIP update was budgeted in the Operating Fund for the current fiscal year. These funds are more appropriately funded out of the Impact Fee Fund. Finally, two projects that were started in prior fiscal years have a few more expenses related to those projects. The projects include the Cathodic Protection project as well as the Fiber Installation project. The projects are being funded from Retained Earnings in the Repair/Replacement Fund.

The SSLGC Board unanimously approved this action at their regularly scheduled board meeting on September 21, 2023.

SSLGC Staff requests approval.



Andrew McBride  
SSLGC General Manager

cc: File