

Seguin Main Street Program
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MEMORANDUM

To: Mayor and City Council Members
Douglas G. Faseler, City Manager

From: Kyle Kramm
Main Street Program Director

Through: Rick Cortes
Assistant City Manager

Subject: Property Tax Exemption Request for Historic Property located at
617 N. Guadalupe Street

Date: March 7, 2016

In accordance with Ordinance 98-41, Paul Hansen is requesting a tax exemption for his historical residence located at 617 N. Guadalupe Street. The exemption is for maintenance and restoration of Recorded Texas Historical Landmarks being used as residences. Attached are receipts in the amount of \$18,793.73 for the cost of improvements on this historic landmark. If approved this expenditure will result in a maximum abatement of \$18,793.73 in this property's 2016 City taxes since the abatement is a dollar for dollar match. The 2016 city tax liability for this property is estimated to be \$1,510.64, meaning the City taxes would be completely abated.