

State of Texas
City of Seguin

Resolution No. _____

**RESOLUTION TO REVIEW SEGUIN ECONOMIC DEVELOPMENT CORPORATION
(SEDC) INVESTMENT POLICY AND APPROVE MODIFICATIONS TO SAID
POLICY IN ORDER TO CONFORM TO PUBLIC FUNDS INVESTMENT ACT, TEXAS
GOVERNMENT CODE ANNOTATED, CHAPTER 2256**

WHEREAS, The Public Funds Investment Act was amended in September, 2001, and;

WHEREAS, The SEDC Investment Policy must conform to the Public Funds Investment Act,
and;

WHEREAS, The SEDC Investment Policy must be reviewed by SEDC Board of Directors and
Seguin City Council annually, and;

WHEREAS, Any modifications to the SEDC Investment Policy must be approved by SEDC
Board of Directors and Seguin City Council, and;

WHEREAS, the SEDC Board of Directors reviewed and approved the SEDC Investment Policy on
January 6, 2020.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Seguin as follows:

1. The SEDC Investment Policy has been reviewed.
2. No modifications are being recommended.

PASSED AND APPROVED this the 21st day of January, 2020.

Don Keil, Mayor

ATTEST:

Naomi Manski
City Secretary