



**ECONOMIC
DEVELOPMENT
CORPORATION**

MEMORANDUM

To: Mayor Don Keil
Seguin City Council

Cc: Douglas G. Faseler, City Manager
Andy Quittner, City Attorney

From: Josh Schneuker, Executive Director/Director of Economic Development

Date: June 20, 2019

Subject: Renaming Reinvestment Zone 2014-02

On October 7, 2014, the Seguin City Council passed and approved Ordinance No. 2014-61, designating a 50 Acre tract of land located along Interstate 10, near Rio Nogales Drive and 8th Street as a Reinvestment Zone pursuant to Chapter 312 of the Texas Tax Code. The Ordinance designated the site as Reinvestment Zone Number 2014-02. The Office of the Governor and the State of Texas Comptroller have adopted new rules and regulations regarding properly naming designated Reinvestment Zones. Under the new rules and regulations, dates cannot be used in the name, thus Reinvestment Zone 2014-02 is improperly named. In order to comply with the new rules and regulations, the attached resolution authorizes the renaming of Reinvestment Zone 2014-02 to Seguin Reinvestment Zone #4.

Staff recommends approval of the Resolution by City Council.