

**SEDC Resolution NO. 2022-19**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING CERTAIN EXPENDITURES TO FUND ENGINEERING AND DESIGN SERVICES FOR A WATER LINE IMPROVEMENT PROJECT, WHICH IS FOUND BY THE BOARD OF DIRECTORS TO BE REQUIRED INFRASTRUCTURE NECESSARY TO PROMOTE OR DEVELOP NEW OR EXPANDED BUSINESS ENTERPRISES.

**WHEREAS**, the Seguin Economic Development Corporation (the “SEDC”) is a public instrumentality and non-profit economic development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 504, *et seq.*, as amended, known as the Development Corporation Act of 1979 (the “Act”); and

**WHEREAS**, Section 501.103 authorizes expenditures for certain infrastructure improvement projects that are found by the Board to be required or suitable for infrastructure necessary to promote or develop new or expanded business enterprises; and

**WHEREAS**, the SEDC has evaluated a waterline improvement project, consisting of approximately 7,600 linear feet of new water line, which would allow the City of Seguin (“City”) to serve water to industrial sites located in the vicinity of Interstate 10 and FM 464 (sometimes “Project”); and

**WHEREAS**, Trihydro Corporation has provided a Fee Estimate in the amount of \$313,000.00 for design and engineering services required to implement the Project; and

**WHEREAS**, the SEDC finds that the lack of industrial grade water utilities is preventing industrial development in the area, and that the Project will facilitate such area development; and

**WHEREAS**, The SEDC Board of Directors finds that the Project expenditure will promote or develop new and expanded businesses enterprises within the City of Seguin, and, per Section 501.103 of the Texas Local Government Code, is a permissible project expenditure; and

**WHEREAS**, the SEDC therefore wishes to fund the Project in an amount not to exceed \$313,000.00;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION THAT:**

**SECTION 1.** The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Board.

**SECTION 2.** Subject to the authorization of the project funds by the City of Seguin City Council, the Board hereby authorizes the expenditure of up to THREE HUNDRED AND THIRTEEN THOUSAND and NO/100 DOLLARS (\$313,000.00) for the Project as described herein.

**SECTION 3.** All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

**PASSED AND APPROVED** on the 31st day of October 2022 by the Board of Directors of the Seguin Economic Development Corporation.



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Carlos Moreno, President

ATTEST:



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Robert Meservey, Secretary