

## **TEIJIN AUTOMOTIVE TECHNOLOGIES**

255 Rex Boulevard Auburn Hills, MI 48326 248-237-7800

## VIA ELECTRONIC DELIVERY

May 7, 2025

Steve Parker City Manager City of Seguin 205 N. River Street Seguin, Texas 78155

RE:

Teijin Automotive Technologies Texas, LLC and City of Seguin Tax Abatement Agreement Extended Abatement Time Period Recisssion

## Dear Mr. Parker:

On July 16, 2019, Teijin Automotive Technologies Texas, LLC ("Teijin") entered into a five-year Property Tax Abatement Agreement ("Agreement") with the City of Seguin. This Agreement includes a provision to extend the abatement period for an additional five (5) years (the "Extended Abatement Time Period"), contingent upon Teijin meeting enhanced employment commitments. On November 30, 2021, Teijin submitted a request to invoke the Extended Abatement Time Period provision, and on December 20, 2021, the City of Seguin provided formal acceptance.

Upon further consideration, Teijin requests to rescind the previous invocation of the Agreement's Extended Abatement Time Period. Teijin acknowledges that the Agreement will revert to its original termination date of January 1, 2026.

Teijin Automotive Technologies Texas, LLC commits to the employment requirements set forth in the Agreement and respectfully requests the City of Seguin to accept the recission of the invocation of the Agreement's Extended Abatement Time Period and indicate agreement through signature below.



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We appreciate the City of Seguin's continued support of its business community.

Sincerely,

Steven Wisniewski Teijin Automotive Technologies, LLC

Cc: Mr. Mark Kennedy, City of Seguin

Mr. Josh Schneuker, Seguin Economic Development Corporation

Ms. Melissa Munoz, Ryan, LLC

Steve Wisniewski

Teijin Automotive Technologies, LLC

Steve Parker City of Sequin