

SEDC Resolution NO. 2024-03

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING THE EXECUTION OF PROFESSIONAL ENGINEERING SERVICES AGREEMENT WITH TRC ENGINEERS, INC. FOR THE DESIGN OF A WATER LINE EXTENSION PROJECT TO SERVE THE NEWQUEST DEVELOPMENT LOCATED AT I-10 AND FM 78.

WHEREAS, the Seguin Economic Development Corporation (the “SEDC”) is a public instrumentality and non-profit industrial development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 504, *et seq.*, as amended, known as the Development Corporation Act of 1979 (the “Act”); and

WHEREAS, commercial real estate firm NewQuest seeks to develop certain real property located in the City of Seguin, between I-10 and FM 78, just to the west of SH 46 for commercial, light industrial, retail, and residential development (the “NewQuest Development”); and

WHEREAS, the current water utility, Springs Hill Water Supply Corporation (SHWSC), has limited water capacity to serve the NewQuest Development, while the City of Seguin (“City”) has sufficient water capacity to serve the development; and

WHEREAS, on December 13, 2023 the SHWSC board of directors approved the relinquishment of the NewQuest Development property from its service area and is working on a service area transfer agreement with the City of Seguin; and

WHEREAS, the SEDC finds that the development of a water line extension for service to the NewQuest Development will facilitate the ability of the City to provide utility services to this and future development in the same area, therefore enhancing the ability of the SEDC to promote and expand economic and job growth within the City;

WHEREAS, the SEDC finds that engaging TRC Engineers, Inc. to provide engineering services for the water line extension will enable the public to realize the economic benefit resulting from the NewQuest Development and other commercial and industrial development in the future;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1. The Board of Directors hereby finds that all the recitals above are true and correct and are incorporated herein as if restated in full.

SECTION 2. The Board of Directors authorize the Executive Director to take all necessary actions to execute a Professional Engineering Services Agreement with TRC Engineers, Inc. in substantially the same form as reflected in the attached Exhibit “A”.

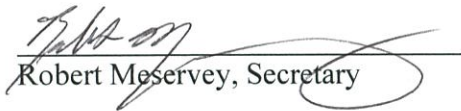
SECTION 3. This Resolution is effective upon passage.

PASSED AND APPROVED on the 11th day of January 2024, by the Board of Directors of the Seguin Economic Development Corporation.



Carlos Moreno, President

ATTEST:


Robert Meserve, Secretary