

MEMORANDUM

To: Mayor and City Councilmembers
Douglas Faseler, City Manager

From: Susan Caddell, Director of Finance

Subject: End of year Budget Amendments

Date: September 14, 2018

Attached you will find budget amendments for the General Fund, Utility Fund, Special Revenue Fund and Debt Service Fund. Along with each amendment, you will find the explanation for each of the amendments. The majority of these amendments use increased revenue above what was budgeted, with a few using available fund balance or funds available from projects complete. After these amendments are approved, all funds will maintain the minimum required fund balance of three months operating expenditures as required by the City's Fund Balance Policy.

I will be available for questions prior to and during the meeting. Please let me know if you have any questions.