

FIRST AMENDMENT TO
CITY OF SEGUIN TAX ABATEMENT AGREEMENT

This 1ST Amendment to a City of Seguin Tax Abatement Agreement referenced above (“Amendment”) is made this ____ day of November, 2024, by and between the City of Seguin, a Texas home-rule municipality (hereinafter referred to as “City”), and Maruichi Stainless Tube Texas Corporation, a Delaware Corporation authorized to do business in Texas (hereinafter referred to as “Maruichi”). The above-cited parties are collectively referred to as “the parties to this Agreement” or “the parties.” The Parties executed the original Agreement on or about October 18, 2022. It is hereby amended as follows (underlined words represent additions and words stricken through ~~like so~~ represent deletions):

- **Section 2** of the Agreement shall be amended as follows:

Minimum Annual Performance Criteria			
As Of	MARUICHI’s Full Time Jobs	MARUICHI’s Annual Payroll	Taxable Value
December 31, 2024	40 <u>N/A</u>	N/A	N/A
December 31, 2025	406 <u>40</u>	\$4,770,000 <u>\$1,800,000</u>	\$40,000,000
December 31, 2026	106	\$4,770,000	\$35,000,000
December 31, 2027	106	\$4,770,000	\$30,000,000
December 31, 2028	106	\$4,770,000	\$30,000,000

EXCEPT FOR THE ABOVE MODIFICATIONS, ALL OTHER TERMS AND CONDITIONS OF THE AGREEMENT SHALL REMAIN UNCHANGED, UNLESS PROPERLY MODIFIED BY SUBSEQUENT AMENDMENT UNDER THE TERMS OF THE AGREEMENT.

This 1st Amendment to City of Seguin Tax Abatement Agreement is hereby executed this the ____ day of November, 2024, as is evidenced by the authorized signatures of the Parties, below.

CITY

MARUICHI

Steve Parker
City Manager

By:
Title:

ATTEST: _____
Kristin Mueller
City Secretary