

CITY OF SEGUIN

RESOLUTION NO.

STATE OF TEXAS

A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING THE FIVE YEAR CAPITAL IMPROVEMENT PLAN AND FINANCIAL FORECAST; AND DECLARING AN EFFECTIVE DATE

WHEREAS, financial forecasting and planning is part of sound municipal financial management practices; and

WHEREAS, long-term financial plans provide a tool to assist with the provision of consistent levels of essential municipal services over a multi-year period; and

WHEREAS, long-term financial plans assist city departments in projecting their staffing and needs to meet the expected future challenges; and

WHEREAS, bond rating agencies and other related financial planners look more favorably on municipalities that engage in long term planning.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Seguin, Texas:

PART 1. The Five Year Capital Improvement Plan and Financial Forecast for fiscal years 2016-2020 is hereby approved and adopted.

PART 2. This Resolution is in full force and effect from and after the date of its passage.

PASSED AND APPROVED this 17th day of November 2015.

DON KEIL
MAYOR

ATTEST:

Thalia Stautzenberger
City Secretary