



**ECONOMIC
DEVELOPMENT
CORPORATION**

MEMORANDUM

To: Mayor Don Keil
Seguin City Council

Cc: Douglas G. Faseler, City Manager
Andy Quittner, City Attorney

From: Joshua Schneuker, Executive Director/Director of Economic Development

Date: October 21, 2019

Subject: Ordinance Establishing Seguin Reinvestment Zone #5

Per Chapter 312 of the Texas Tax Code, a property must be designated as a Reinvestment Zone in order for the City of Seguin to consider a tax abatement for a qualified business prospect at the site. Seguin EDC staff is recommending that the Seguin City Council designate a 60.95-acre tract of land, more or less, located between 8th Street and Guadalupe Street as Seguin Reinvestment Zone #5. This property is currently owned by the SEDC. The designation of this property as Seguin Reinvestment Zone #5 will help contribute to the retention or expansion of primary employment, and will also assist efforts to attract major investment in the zone that would benefit the property included in the zone and contribute to the economic development of the City of Seguin and Guadalupe County.

The public hearing and first reading of the Ordinance designating the property as a Reinvestment Zone will take place at the November 5th City Council meeting. The second reading of the Ordinance designating the property as a Reinvestment Zone will take place at the November 19th City Council meeting.