STATE OF TEXAS

A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION'S EXPENDITURE OF AN AMOUNT NOT TO EXCEED \$75,000.00 FOR A BUILDING IMPROVEMENT AT THE CENTRAL TEXAS TECHNOLOGY CENTER

WHEREAS, since its inception the cities of Seguin and New Braunfels have partnered in the development of the Central Texas Technology Center ("CTTC"); and

WHEREAS, the programs offered by CTTC have provided and continue to provide invaluable job skills training for Seguin residents in support of a number of local businesses including Caterpillar, CMC Steel, Vitesco Technologies and the Guadalupe Valley Regional Medical Center; and

WHEREAS, the HVAC system in one of the buildings is failing and needs to be replaced at a cost of approximately \$410,000.00; and

WHEREAS, Seguin and New Braunfels have shared in the costs associated with CTTC, with Seguin's share of the cost being \$150,000.00; and

WHEREAS, on April 2, 2020, the Board of Directors for the Seguin Economic Development Corporation approved SEDC Resolution 2020-05 to fund \$75,000.00 of the cost for the CTTC building improvements.

NOW THEREFORE BE IT RESOLVED by the City Council of Seguin, Texas:

PART ONE. The City Council approves the expenditure of not more than \$75,000.00 by the Seguin Economic Development Corporation for building improvements to the Central Texas Technology Center

PASSED AND APPROVED on this 21st day of April, 2020

	DON KEIL	
	MAYOR	
ATTEST:		
Naomi Manski City Secretary		