



**ECONOMIC
DEVELOPMENT
CORPORATION**

MEMORANDUM

To: Mayor Don Keil
Seguin City Council

Cc: Douglas G. Faseler, City Manager
Andy Quittner, City Attorney

From: Joshua Schneuker, Executive Director/Director of Economic Development

Date: October 24, 2019

Subject: Ordinance Renewing Seguin Reinvestment Zone #4

Per Chapter 312 of the Texas Tax Code, a property must be designated a Reinvestment Zone in order for the City of Seguin to consider a tax abatement for a qualified business prospect at the site. Furthermore, Section 312.203 states that the designation of a reinvestment zone for residential or commercial-industrial tax abatement expires five years after the date of the designation and may be renewed for periods not to exceed five years. In 2014, the Seguin City Council designated a 50.00-acre tract of land, more or less, located along Interstate 10, near Rio Nogales Drive and 8th Street known as Seguin Reinvestment Zone #4. The expiration of five-year designation period for Seguin Reinvestment Zone #4 is approaching and Staff is recommending that City Council renew the reinvestment zone designation for an additional five-year period.

The public hearing and first reading of the Ordinance renewing the designation of the property as a Reinvestment Zone will take place at the November 5th City Council meeting. The second reading of the Ordinance renewing the designation of the property as a Reinvestment Zone will take place at the November 19th City Council meeting.